



BBR HOLDINGS (S) LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199304349M)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of BBR Holdings (S) Ltd (the "**Company**") wishes to announce the following transaction that occurred during the second-half year ended 31 December 2024:

Disposal of 49% interest in Siam BBR Systems Co., Ltd. ("Disposal")

Reference is made to the Company's announcement dated 26 December 2024 in relation to the Disposal ("**Announcement**"). Unless otherwise stated herein, all capitalised terms shall have the same meaning ascribed to them in the Announcement.

The Company and Mr. Tan Kheng Hwee Andrew ("**Mr. Tan**" and together with the Company, the "**Vendors**"), had on 26 December 2024 entered into a sale and purchase agreement ("**SPA**") with Mr. Yingsak Jangwalert (the "**Purchaser**") for the disposal of 196,000 ordinary shares ("**Sale Shares**") held by the Vendors in the share capital of Siam BBR Systems Co., Ltd. ("**Siam BBR**"), representing an aggregate of 49% of the issued and paid-up share capital of Siam BBR, for a total cash consideration of THB 19,600 (approximately S\$774 based on the exchange rate of S\$1:THB0.0395 extracted from the Monetary Authority of Singapore's website as at 23 December 2024) (the "**Consideration**"), upon the terms and subject to the conditions of the SPA.

Siam BBR is a private company incorporated in Thailand on 20 October 2017. As at the date of the SPA, Siam BBR has an issued and paid-up share capital of THB 40,000,000 comprising 400,000 issued ordinary shares. Its current shareholders are the Vendors, the Purchaser and two other Thai shareholders ("**Other Shareholders**"), with the Company and Mr. Tan holding 48.9% and 0.1% shareholding interest respectively in Siam BBR, the Purchaser holding 17.5% in Siam BBR and the Other Shareholders holding in aggregate 33.5% in Siam BBR. The shares in Siam BBR held by Mr. Tan are held in trust and on behalf of the Company. Siam BBR does not have any subsidiaries. Siam BBR is in the business of structural engineering and design and build services in Thailand.

The Consideration of THB19,600 (approximately S\$774) was arrived at after negotiations on an arm's length basis and on a willing-buyer and willing-seller basis, after taking into account, *inter alia*, the repayment of the Outstanding Debt, the net book value and net asset value of the Sale Shares, the rationale for the Disposal as well as the business prospects of Siam BBR.

Following the Disposal, Siam BBR ceased to be a subsidiary of the Group. Please refer to the Announcement for detailed information on the Disposal.

BY ORDER OF THE BOARD

Tan Kheng Hwee Andrew
Executive Director and Chief Executive Officer
28 February 2025