



HOLDINGS (S) LTD  
Registration No.: 199304349M

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## **ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities trading Limited, the Board of Directors of BBR Holdings (S) Ltd (the “Company”) and collectively with its subsidiaries (the “Group”) wishes to announce the following transactions that occurred during the second-half year ended 31 December 2023:

### **1. Disposal of Associate Company**

The Group disposed all its interest, representing 40% in the share capital of Trendsteg Pte Ltd, an associate company of the Group, for a consideration of S\$200,000 (the “Consideration”) on 21 July 2023. The Consideration was arrived on a willing buyer, willing seller basis, taking into consideration the net asset value of Trendsteg Pte Ltd. The Consideration was fully paid in cash.

### **2. Members’ Voluntary Liquidation of Associate Company**

Lakehomes Pte Ltd, a 35% owned associate company of the Group, was dissolved by way of members’ voluntary liquidation on 2 November 2023.

Lakehomes Pte Ltd was incorporated on August 2013 to undertake the development of the executive condominium, Lake Life, at Tao Ching Road, which has been completed.

The above actions did not result in any material impact on the earnings per share and net tangible assets of the Company and the Group for the financial year ended 31 December 2023.

BY ORDER OF THE BOARD

Tan Kheng Hwee Andrew  
Chief Executive Officer  
29 February 2024