



HOLDINGS (S) LTD  
Registration No.: 199304349M

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## RESPONSE TO SGX QUERIES

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The Board of Directors of BBR Holdings (S) Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to provide the following information in response to the queries raised by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 21 April 2022 in relation to the Company’s Annual Report for the full year ended 31 December 2021.

### **SGX-ST’s Query:**

We refer to the Company’s annual report for the financial year ended 31 December 2021. We note that the Company has been outsourcing its internal audit function to One e-Risk Services Pte. Ltd. for some years. Please provide information on the relevant experience of the firm as well as the engagement team.

### **Company’s Response:**

One e-Risk Services Pte Ltd (“One e-Risk”) is an independent internal audit service provider since 2005. It is a member of The Institute of Internal Auditors (“IIA”) and meets the standards set by internationally recognised professional bodies such as the Standards for the Professional Practice of Internal Auditing set by IIA. One e-Risk is a well-resourced service provider of internal audit, corporate governance and risk management services and currently provides internal audit service to clients primarily listed on the Singapore Exchange Securities Trading Limited and an Indian MNC.

One e-Risk is headed by Mr Chen Yeow Sin, who is a practising Fellow Member of The Institute of Singapore Chartered Accountants and a non-practising Fellow Member of The Institute of Chartered Accountants in England and Wales. Prior to heading One e-Risk, he was Unocal Corporation’s Southeast Asia internal audit manager for three years. Unocal is a United States energy and resource company, whose Southeast Asia subsidiaries employed over 4,000 staff. He was responsible for the financial, operational, joint ventures, compliance and conflicts of interest audit of the Southeast Asia business units.

The engagement team for the internal audit assignment of the Company and its subsidiaries is led by Mr Chen Yeow Sin and supported by Mr Tony Mok, the team manager, who has more than 20 years of internal auditing and accounting experience. He is a Certified Internal Auditor who has also obtained Certification in Risk Management Assurance. The engagement team leaders have experience in various industries including leisure and hospitality, building & construction, property development & management, manufacturing & engineering, distribution and retailing, logistics management and mining & forestry.

BY ORDER OF THE BOARD

Tan Kheng Hwee Andrew  
Chief Executive Officer  
22 April 2022