



HOLDINGS (S) LTD

Registration No.: 199304349M

REGISTRATION OF A JOINT VENTURE PARTNERSHIP

The Board of Directors (the “**Board**” or the “**Directors**”) of BBR Holdings (S) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, Singapore Engineering & Construction Pte Ltd (“**SEC**”), has registered a joint venture partnership, Sinohydro-Singapore Engineering & Construction Joint Venture (“**Sinohydro-SEC JV**”). SEC holds 50% equity interest in Sinohydro-SEC JV and the other 50% is held by Sinohydro Corporation Limited (Singapore Branch).

Sinohydro-SEC JV has no capital contribution currently. The principal activity of Sinohydro-SEC JV is that of construction of building, tunnel road and other civil engineering projects. In particular, it will undertake the contract awarded by Land Transport Authority in February 2022 for the design and construction of Pasir Ris East Station for Cross Island Line 1.

The above investment is not expected to have any material impact on the Group’s earnings or the net assets for the current financial year ending 31 December 2022.

None of the Company’s directors or substantial shareholders has any interest, direct or indirect, in the Acquisition, other than through their shareholding interests in the Company.

By Order of the Board
BBR HOLDINGS (S) LTD

Andrew Tan
Chief Executive Officer
28 March 2022