



HOLDINGS (S) LTD

Registration No.: 199304349M

REGISTRATION OF A JOINT VENTURE PARTNERSHIP

The Board of Directors (the “**Board**” or the “**Directors**”) of BBR Holdings (S) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, Singapore Engineering & Construction Pte Ltd (“**SEC**”), has registered a joint venture partnership, Singapore E&C-Shincon J.V. (“**SEC-Shincon J.V.**”). SEC holds 50% equity interest in SEC-Shincon J.V. and the other 50% is held by an unrelated third party.

SEC-Shincon J.V. has no capital contribution currently. The principal activity of SEC-Shincon J.V. is that of general construction works.

The above investment is not expected to have any material impact on the Group’s earnings or the net assets for the current financial year ending 31 December 2019.

None of the Company's directors or substantial shareholders has any interest, direct or indirect, in the Acquisition, other than through their shareholding interests in the Company.

By Order of the Board
BBR HOLDINGS (S) LTD

Andrew Tan
Executive Director
19 December 2019