



HOLDINGS (S) LTD

Registration No.: 199304349M

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (the “**Board**” or the “**Directors**”) of BBR Holdings (S) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, BBR Construction Systems (M) Sdn Bhd (“**BBRM**”), has incorporated a joint venture company, Global Eco BBR Joint Venture Sdn. Bhd. (“**GEBBRJV**”). BBRM holds 30% shareholding in GEBBRJV and the other 70% shareholding is held by an unrelated third party.

GEBBRJV has a total issued and paid-up share capital of RM100,000 comprising 100,000 shares of RM1 each. The principal activity of GEBBRJV is that of construction of bridges, including those for elevated highways.

The above investment is funded by internal resources and is not expected to have any material impact on the Group’s earnings or the net assets for the current financial year ending 31 December 2019.

None of the Company’s directors or substantial shareholders has any interest, direct or indirect, in the Acquisition, other than through their shareholding interests in the Company.

By Order of the Board
BBR HOLDINGS (S) LTD

Andrew Tan
Executive Director
13 November 2019