



HOLDINGS (S) LTD

Registration No.: 199304349M

INCORPORATION OF AN ASSOCIATED COMPANY

The Board of Directors (the “**Board**” or the “**Directors**”) of BBR Holdings (S) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, BBR Development Pte Ltd (“**BBRD**”), has incorporated an associated company, Trendsteq Pte Ltd (“**TPL**”). BBRD holds 40% shareholding in TPL and the other 60% shareholding is held by an unrelated third party.

TPL has a total issued and paid-up share capital of S\$10 comprising 10 shares of S\$1 each. The principal activities of TPL are the provision of property management and consultancy services.

The above investment is funded by internal resources and is not expected to have any material impact on the Group’s earnings or the net assets for the current financial year ending 31 December 2018.

None of the Company's directors or substantial shareholders has any interest, direct or indirect, in the Acquisition, other than through their shareholding interests in the Company.

By Order of the Board
BBR HOLDINGS (S) LTD

Andrew Tan
Executive Director
23 February 2018