



HOLDINGS (S) LTD

Registration No.: 199304349M

ACQUISITION OF 49% SHAREHOLDING IN SIAM BBR SYSTEMS CO., LTD

The Board of Directors (the “**Board**” or the “**Directors**”) of BBR Holdings (S) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has acquired a total of 24,500 shares representing 49% of the issued and paid up capital of Siam BBR Systems Co., Ltd (“SBBRS”), a company incorporated in Thailand (the “Acquisition”) at a consideration of THB2,450,000. The total issued and paid up capital of SBBRS is THB5,000,000 comprising 50,000 shares of THB100 each.

SBBRS is a newly incorporated company and the consideration of THB2,450,000 paid for the Acquisition was based on the par value of THB100 per share issued on its incorporation.

Following the Acquisition, the share capital of SBBRS will be increased from THB5,000,000 to THB6,500,000 by the issue of additional 15,000 shares at THB100 each to all its shareholders on a pari passu basis.

The above investment is funded by internal resources and is not expected to have any material impact on the Group’s earnings or the net assets for the current financial year ending 31 December 2017.

None of the Company's directors or substantial shareholders has any interest, direct or indirect, in the Acquisition, other than through their shareholding interests in the Company.

By Order of the Board
BBR HOLDINGS (S) LTD

Andrew Tan
Executive Director
8 November 2017