



HOLDINGS (S) LTD  
Registration No.: 199304349M

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**CHANGE IN SHAREHOLDING INTEREST IN SUBSIDIARY – ALIKA PROPERTIES PTE. LTD.**

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The Board of Directors of BBR Holdings (S) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce a change in the Group’s shareholding interest in its subsidiary, Alika Properties Pte. Ltd. (“**Alika**”).

Alika was incorporated on 3 January 2017 with an issued and paid up capital of S\$2 comprising 2 ordinary shares (the “**Alika Shares**”) held by BBR Development Pte. Ltd. (“**BBRD**”), a wholly-owned subsidiary of the Company.

Alika has today issued 99,998 new Alika Shares for an aggregate consideration of S\$99,998 based on a subscription price of S\$1 per Alika Share, of which 61,998 new Alika Shares were issued to BBRD and 38,000 new Alika Shares were issued to unrelated third parties (the “**Alika Share Issue**”). Following the Alika Share Issue, the issued and paid-up capital of Alika has increased from S\$2 comprising 2 Alika Shares to S\$100,000 comprising 100,000 Alika Shares. BBRD’s shareholding interest in Alika is now reduced from 100% to 62%.

The Alika Share Issue was funded by internal resources and is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company and the Group for the current financial year ending 31 December 2017.

Save for their shareholding interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the Alika Share Issue.

By Order of the Board  
**BBR HOLDINGS (S) LTD**

Andrew Tan  
Chief Executive Officer

24 May 2017