

AWARD OF CONTRACT

The Board of Directors of BBR Holdings (S) Ltd wishes to announce that it has secured a new contract for the design, fabrication, delivery and installation of the Pre-fabricated, Pre-finished Volumetric Construction modular system for four blocks of housing at Upper Aljunied Road (the "Contract") via its wholly owned subsidiary company, Moderna Homes Pte Ltd.

The Contract is worth S\$57.6 million and has commenced with design phase and will take approximately 18 months to complete.

There is no material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the Contract, other than through their shareholding interests in the Company.

By Order of the Board

Andrew Tan
Executive Director

26 July 2016