



HOLDINGS (S) LTD

Registration No.: 199304349M

ACQUISITION OF SHARES IN AN ASSOCIATED COMPANY

The Board of Directors of BBR Holdings (S) Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that it has acquired the remaining 51% shareholding comprising 46,426 ordinary shares in Angels Medical Private Limited (“Angels”) from the other shareholders of Angels. The cash consideration of S\$27,778.68 is based on the net book value of assets acquired.

Angels, whose principal activities include the provision of healthcare systems integration for the elderly, is now a 100% owned subsidiary of the Company.

The aforesaid acquisition has no material impact on the net tangible asset and earnings per share of the Group for the current financial year ending 31 December 2016. This is a non-discloseable transaction because all the relative figures computed based on the applicable bases set out in Rule 1006 of the SGX-ST Mainboard Listing Manual amount to less than 5%.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid transaction, other than through their shareholding interests in the Company.

By Order of the Board

Andrew Tan
Chief Executive Officer

13 April 2016