



MEDIA RELEASE
For Immediate Release

BBR Holdings' subsidiary secures PPVC contract to construct student hostel at Nanyang Technological University

SINGAPORE, 2 July 2015 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR 控股) (“BBR” or “the Group”) announced today that it has successfully secured its second Pre-fabricated Pre-finished Volumetric Construction (“PPVC”) contract for the erection of one block of 11-storey and three blocks of 13-storey student hostel development and one block of 4-storey multi-storey car park with ancillary facilities at Nanyang Crescent, Nanyang Technological University (Western Water Catchment) (the “Project”). The Project is scheduled to be completed in the second quarter of 2017.

The Project’s main contractor is Santarli – Zheng Keng JV, which awarded the PPVC subcontract works to Moderna Homes Pte Ltd (“Moderna Homes”), BBR’s 75%-owned subsidiary. This contract win will bolster the Group’s net order book, which stood at S\$555 million as at 5 May 2015.

The scope of works involves the supply and installation of PPVC, which is a light-weight steel modular system where room-sized units complete with internal finishes, fixtures and fittings are pre-fabricated in factories, and are then transported to construction sites for installation and assembly to form modular apartments.

BBR’s Chief Executive Officer, Mr Andrew Tan (陈庆辉) said: “We are pleased with the recent contract win by Moderna Homes. We believe that as an approved supplier for PPVC, Moderna Homes is poised to ride on the rising demand for labour-efficient construction methods supported by the government’s drive to improve productivity in the construction sector.”

Moderna Homes is a recent addition to the Group following the acquisition of a 75% stake in September 2014 and has since been integrated to the Group to realise synergies with our core engineering competencies.

This contract win comes after BBR's wholly owned subsidiary Singapore Piling & Civil Engineering Private Limited secured a S\$196 million contract for an earlier phase to construct the new hall of residence for Nanyang Technological University at Nanyang Avenue (refer to BBR's announcement dated 1 July 2014). Notably, the project was the first public high-rise development in Singapore to deploy PPVC technology.

Please refer to ANNEX 1 for projects update.

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About BBR Group (www.bbr.com.sg)

The BBR Group (BBR控股) is one of Singapore's leading construction groups with more than 20 years of industry experience and businesses spanning across General Construction, Specialised Engineering, Property Development and Green Technology.

Established in 1993, the Group today has a presence in Singapore, Malaysia and the Philippines. Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a more than 40-year history and has been registered with the Building and Construction Authority of Singapore under the "A1" classification since 1984. Its Specialised Engineering arm is part of the BBR Network that spans 50 countries.

BBR's Property Development projects are as follows: Lush on Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks completed in 2012; Bliss @Kovan, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units; 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010; Lake Life, a proposed development for 546 units of executive condominium on a 99-year leasehold HDB land site at Yuan Ching Road/Tao Ching Road, Jurong; and a new 99-year leasehold land parcel at Yishun Ave 4 secured in January 2015 for a proposed mixed commercial and residential property development.

The Group was listed on the Singapore Exchange Sesdaq in 1997 and was subsequently upgraded to the Mainboard in September 2006.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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ANNEX 1: Projects Update

1) Specialised Engineering & General Construction Segments

Currently, BBR is working on a number of civil engineering and building projects from both the public and private sectors in Singapore as well as Malaysia. These include:

- two contracts worth RM335 million for specialised engineering projects in Terengganu. The first is the design and construct the Gawi Marine Base and the bridge connecting to Pulau Poh in Kenyir Lake in Terengganu. The second project comprises the design and construction of a 362 metre long girder bridge to connect the village of Dusun to the village of Dura in Terengganu.
- a S\$196 million contract to construct green Halls of Residence at Nanyang Technological University, scheduled for completion in the second half of 2016;
- a S\$80.3 million Walk2Ride programme awarded to a joint venture, Singapore Piling – Shincon JV by the Land Transport Authority (LTA) to design and construct covered linkways within 400 m radius of MRT stations, expected to be completed in 2018. BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 51% share in the joint venture;
- two contracts totalling RM76.45 million to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project, Package A and B, in Kuala Lumpur, Malaysia, which are expected to be completed in the second half of 2015;
- a S\$79.8 million contract secured from the Land Transport Authority (LTA) to widen Keppel Viaduct targeted to be completed in the second half of 2015;
- a S\$108 million contract from the HDB to build 808 HDB flats at Kallang Whampoa C23B due to be completed by end 2015;
- a S\$102.8 million contract to build 755 HDB flats at Kallang Whampoa C28B due to be completed by the second quarter of 2016;
- a S\$74.9 million contract from the HDB to build 474 HDB flats at Sengkang Neighbourhood 2 due to be completed by the third quarter of 2015;
- two contracts worth RM286 million to build two bridges in Terengganu and Sarawak in Malaysia, which are due to be completed at the end of 2015 and second quarter of 2016 respectively; and

- a contract for the construction and maintenance of a mixed-use development at The Springside at Jalan Ulu Seletar/Sembawang Road, Singapore due to be completed by the second half of 2015.

2) Property Development Segment

For its property development business, BBR is currently involved in three projects:

- **Bliss@Kovan** is a freehold site on Simon Lane, Singapore that is under construction and is to be developed into a five-storey condominium with superior design elements consisting of 140 units; and
- BBR has formed an associate company with a consortium of investors to develop **Lake Life**, an executive condominium consisting of 546 units which will offer modern and lifestyle design features at Yuan Ching Road/Tao Ching Road, Jurong, Singapore; and
- BBR, with a consortium of investors, has put in the winning bid for a land parcel at Yishun Avenue 4 for a proposed mixed commercial and residential development. The 99-years leasehold site has an area of approximately 9,759.8 square metres, and was awarded by The Housing & Development Board on 26 January 2015 for S\$185,090,000.

3) Green Technology Segment

The Group is executing the following solar projects:

- a 20-year solar leasing contract from HDB for the design, installation, operation and maintenance of a 5MWp grid-tied solar photovoltaic system to be installed in Ang Mo Kio Town; and
- a 25-year solar leasing contract from GKE Warehousing & Logistics Pte Ltd for the design, installation and maintenance of a 490KWp grid-tied solar photovoltaic system at Pioneer Road, Singapore