



**HOLDINGS (S) LTD**

Registration No.: 199304349M

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## **PROPOSED ACQUISITION OF LEASEHOLD PROPERTY**

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BBR Holdings (S) Ltd (“BBR” or “the Company”) wishes to refer to A\_REITS’ articles in the Business Times and Straits Times today that it has entered into an agreement dated 28 May 2015 to sell the remaining 42-years leasehold interest in 50 Changi South Street 1 (the “Premises”), to the Company for \$13.9 million.

In 1998, BBR secured land from JTC and developed the site, and has been occupying the Premises since. Subsequently in 2005, BBR entered into a sale and leaseback arrangement with A-REITS. Now that the 10-year lease is due to expire on 20 June 2015, instead of continuing to rent from A-REITS or move its offices elsewhere, BBR feels that it is more feasible to re-purchase the Premises so that operations of BBR and its subsidiaries can continue to be conducted out of the same Premises without any disruptions.

As the proposed purchase of the Premises involves an asset which is already used by the Group for its operations and is within the ordinary course of business, this announcement is not made in accordance to the disclosure requirements in Chapter 10 of the Listing Rules. The proposed purchase of the Premises is subject to JTC’s approval.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid transaction, other than through their shareholding interests in the Company.

By Order of the Board

Andrew Tan  
Chief Executive Officer

29 May 2015