

CLARIFICATION ON PRE-FABRICATION WORKS BY SWEE HONG LIMITED IN RELATION TO HALLS OF RESIDENCE AT NANYANG TECHNOLOGICAL UNIVERSITY PROJECT

The Board of Directors of **BBR Holdings (S) Ltd** ("BBR") wishes to refer to the following announcements:

- 1. BBR's announcement dated 1 July 2014 "BBR secures \$196 million contract to construct green Halls of Residence at Nanyang Technological University"; and
- 2. Swee Hong Limited's announcement dated 2 July 2014 "Clarification on announcement by BBR Holdings (S) Ltd in relation to a project at Nanyang Technological University"

It was described in both announcements above that the pre-fabrication works via Prefabricated Prefinished Volumetric Construction system (the "Works") for the halls of residence at Nanyang Technological University (the "Project") will be carried out by Swee Hong Limited ("SHL") in Singapore. SHL then clarified that it was finalising the contract in relation to the Works with BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited, the company which secured the Project.

BBR wishes to update that as of current date, it has not finalised the contract with SHL for the supply of the Works because the terms of the contract are still being negotiated.

By Order of the Board

Andrew Tan Chief Executive Officer

2 October 2014