



HOLDINGS (S) LTD

Registration No.: 199304349M

INVESTMENT IN A SUBSIDIARY COMPANY

The Board of Directors of BBR Holdings (S) Ltd (the "Company") wishes to announce that the Company and BBR Construction Systems Pte. Ltd., a wholly-owned subsidiary of the Company, have subscribed to an aggregate of 1,500,000 new shares in Moderna Homes Pte. Ltd. ("Moderna"). As a result, Moderna is now a 75% owned subsidiary of the Company.

Moderna is in the business of Pre-fabricated Pre-finished Volumetric Construction (PPVC), Pre-fabricated bathroom units (PBU) and other related businesses.

The investment in Moderna has no material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 31 December 2014.

None of the Directors or the substantial shareholders has any direct interest in the aforesaid investment other than through their shareholding interest in the Company.

By Order of the Board

Andrew Tan
Chief Executive Officer

10 September 2014