



HOLDINGS (S) LTD

Registration No.: 199304349M

DISPOSAL OF INVESTMENT IN AN ASSOCIATED COMPANY

BBR Holdings (S) Ltd (“BBR” or the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited, has entered into a Sale and Purchase Agreement to divest its entire 25% investment in an associated company, FOSTA Pte. Ltd (“FOSTA”), to an existing shareholder of FOSTA (the “Disposal”). The total cash consideration of S\$2,380,000 for the 25% equity interest in FOSTA is arrived on a willing-buyer, willing-seller basis and had taken into account BBR’s share of net asset value in the associated company.

FOSTA is a company incorporated in Singapore and its principal activities are to carry out research and development of hi-tech fibre optics, electronics, materials, structural engineering and related products and processes.

The Disposal is expected to have a positive impact on the net tangible asset and earnings per share of the Group for the financial year ending 31 December 2014. All the relative figures computed based on the applicable bases set out in Rule 1006 of the SGX Mainboard Listing Manual amount to less than 5%.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid transaction, other than through their shareholding interests in the Company.

By Order of the Board

Andrew Tan
Chief Executive Officer

15 July 2014