



HOLDINGS (S) LTD

Registration No.: 199304349M

MEMBER'S VOLUNTARY LIQUIDATION OF A DORMANT SUBSIDIARY

The Board of Directors of BBR Holdings (S) Ltd (the "Company") wishes to announce that SP Holland Hill Private Limited ("SPHH"), a wholly owned subsidiary of the Company, has been placed under member's voluntary liquidation. SPHH, a company incorporated in Singapore, has remained dormant since 1 January 2014, after its single property development project, Lush on Holland Hill, sold out completely and received Certificate of Statutory Completion in 2012.

The member's voluntary liquidation of SPHH is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid transaction, other than through their shareholding interests in the Company.

By Order of the Board

Andrew Tan
Chief Executive Officer

11 July 2014