



BBR secures S\$105.8m worth of new contracts in Singapore and Malaysia

- Construction and maintenance of Phases 14 and 15 of a mixed-use development at The Springside
- Various specialised engineering projects in Singapore and Malaysia

SINGAPORE, 18 September 2013 – MAINBOARD-LISTED BBR Holdings (S) Ltd

(BBR 控股) (BBR or the Group) is pleased to announce that it has secured approximately S\$105.8 million worth of contracts since it last announced the award of a Housing & Development Board building project dated 25 March 2013. These include a contract for the construction and maintenance of Phases 14 and 15 of the mixed-use development at The Springside at Jalan Ulu Seletar/Sembawang Road, Singapore and a number of specialised engineering contracts in Singapore and Malaysia.

The contract for The Springside was awarded to the Group's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited. The scope of works involves the construction and maintenance of 2-blocks of a 4-storey development comprising 1-storey shops and 3-storey apartments with 2 basement car parks. Other works comprise boredpile foundation, earthworks, driveway, box drains/culverts, surface water drains, general landscaping and turfing, and mechanical and electrical services. Construction works will commence on 19 September 2013 and is scheduled to complete by September 2015.

In addition, other subsidiaries of BBR have been awarded several structural and specialised engineering contracts in Singapore and Malaysia. These included engineering works for a hospital, a number of light industrial flatted factories, warehouses and bridges, and Mass Rapid Transit station, a condominium, a number of service apartments and shopping malls.

BBR's Chief Executive Officer, Mr Andrew Tan (陈庆辉), said: "We are pleased to be awarded with these contracts in Singapore and Malaysia, in particular, The Springside, another distinctive and vibrant residential and retail development. The contract wins is a testament of our reliability, experience and competence as a leading construction company in these countries. We remain relatively optimistic about the business opportunities in the region and will continue to bid for more projects in the public and private sectors."

Update on Projects

Currently, BBR is working on a number of civil engineering and building projects from both the public and private sectors in Singapore as well as Malaysia. These include:

- a S\$153.1 million contract to design and construct a mixed-use development at Fusionopolis Place, scheduled for completion at the end of 2014;
- a S\$102.7 million contract to construct housing and sports facilities (Phase 1) for The Singapore University of Technology and Design at Changi, Singapore scheduled for completion in phases in third quarter 2013 and mid 2014;
- two contracts totalling RM76.45 million to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project, Package A and B, in Kuala Lumpur, Malaysia, which are expected to be completed in the first half of 2014;
- a S\$79.8 million contract secured from the Land Transport Authority (LTA) to widen Keppel Viaduct targeted to be completed in the first half of 2015;

- a S\$413.8 million construction contract awarded to a joint venture, Takenaka–Singapore Piling Joint Venture by the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall targeted for completion in the second half of 2014. BBR’s wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 25 per cent share in the joint venture;
- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel at Marina Bay targeted for completion in the second half of 2014;
- a LTA contract worth S\$81.5 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in the fourth quarter of 2014;
- a S\$179 million contract from the Housing and Development Board (HDB) to construct 17 blocks of 1,386 new homes in Pasir Ris Neighbourhood 5 due to be completed in the second half of 2014;
- a S\$108 million contract from the HDB to build 808 HDB flats at Kallang Whampoa C23B due to be completed by end 2015;
- a S\$102.8 million contract to build 755 HDB flats at Kallang Whampoa C28B due for to be completed by the second quarter of 2016;
- a S\$74.9 million contract from the HDB to build 474 HDB flats at Sengkang Neighbourhood 2 due to be completed by the second quarter of 2015;
- a contract for Dulwich College, Singapore’s first British independent school due to be completed by mid-2014;
- a 25,000 tonne silo construction job at Pulau Damar Laut due to be completed by end 2013; and
- two contracts worth RM286 million to build two bridges in Terengganu and Sarawak in Malaysia, which are due to be completed at the end of 2015 and second quarter of 2016 respectively.

For its property development business, BBR is involved in four condominium projects. Lush on Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks, was fully sold and has obtained the Temporary Occupation Permit and Certificate of Statutory Completion in 2012. Bliss @Kovan is another

freehold site that has commenced construction and is to be developed into a five-storey condominium with superior design elements consisting of 140 units. The Group has also jointly developed with Shing Kwan (Pte) Ltd an upmarket development comprising 16 super luxury triplex units with basement car parks at 8 Nassim Hill, of which only one is unsold.

On 15 August 2013, BBR announced that its wholly-owned subsidiary, BBR Development Pte. Ltd., together with a consortium of investors had formed a joint venture company, Lakehomes Pte. Ltd. ("Lakehomes") to develop an executive condominium project on a 99-year leasehold HDB land site at Yuan Ching Road/Tao Ching Road, Jurong, Singapore (the "JV Project"). BBR Development Pte. Ltd. has a 35% equity interest in Lakehomes.

Lakehomes will undertake the acquisition and development of the JV Project, which has an area of 20,187.7 square metres and is proposed to be developed into an executive condominium of approximately 500 units that offers modern and lifestyle design features.

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About BBR Group (www.bbr.com.sg)

The BBR Group (BBR 控股) is one of Singapore's leading construction groups with more than 20 years of industry experience and businesses spanning across General Construction, Specialised Engineering and Property Development.

Established in 1993, the Group today has a presence in Singapore, Malaysia, Philippines and Thailand. Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building and Construction Authority of Singapore under the "A1" classification since 1984. Its Specialised Engineering arm is part of the BBR Network that spans 50 countries.

For its Property Development business, the Group is involved in four condominium projects: Lush on Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks completed in 2012; Bliss @Kovan, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units; 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010; and proposed development of approximately 500 units of executive condominium on a 99-year leasehold HDB land site at Yuan Ching Road/Tao Ching Road, Jurong.

The Group was listed on the Singapore Exchange Sesdaq in 1997 and was subsequently upgraded to the Mainboard in September 2006.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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