



HOLDINGS (S) LTD

Registration No.: 199304349M

ACQUISITION OF LAND FOR EXECUTIVE CONDOMINIUM DEVELOPMENT AT YUAN CHING ROAD/TAO CHING ROAD THROUGH JOINT TENDER

The Board of Directors of BBR Holdings (S) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, BBR Development Pte. Ltd., together with Evia Real Estate (S) Pte. Ltd. (“**Evia**”), CNH Investment Pte. Ltd. (“**CNH**”) and OKP Land Pte. Ltd. (“**OKP**”), (collectively referred as the “**JV Partners**”) will form a joint venture to develop an executive condominium project on a 99-year leasehold HDB land site at Yuan Ching Road/Tao Ching Road, Jurong.

The site, which was awarded by The Housing & Development Board to the JV Partners on 2 August 2013 for \$272,838,888.38, has an area of 20,187.7 sqm and is proposed for development into an executive condominium of approximately 500 units that offers modern and lifestyle design features (the “**Development**”).

Strategically located along Yuan Ching Road / Tao Ching Road in Jurong West, the proposed land parcel overlooks the scenic view of the Jurong Lake District. With Jurong Lake Park, Chinese Garden and Japanese Garden within the vicinity, residents will enjoy lush greenery corridor and a panoramic view of the parks. The site, which is within close proximity to the Ayer Rajah Expressway and Pan Island Expressway enables easy accessibility island-wide alongside the convenience of public transportation serving the area. The draw of the Development is further enhanced with nearby amenities such as schools, hawker centres, market and large-scale shopping malls.

The Development has no material impact on the earnings per share or net tangible asset per share of the Group for the current financial year ending 31 December 2013.

None of the directors or substantial shareholders of the Company has any interests, direct or indirect in the Development, Evia, CNH or OKP.

BY ORDER OF THE BOARD

Andrew Tan
Chief Executive Officer

5 August 2013