



MEDIA RELEASE
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BBR Holdings wins a new S\$102.8m contract to build flats in Kallang Whampoa

“We are delighted to win this fifth contract from the Housing and Development Board. With this, we are pleased to note that our order book now stands at more than S\$1.12 billion with projects lasting to 2016,” said BBR’s Chief Executive Officer, Mr. Andrew Tan

SINGAPORE, 25 March 2013 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR 控股) (BBR or the Group) announced today that it has secured yet another S\$102.8 million contract from the Housing and Development Board (HDB) to build a total of 755 units at the Kallang Whampoa area in Singapore.

The contract is for building and contingency works for two 31-storey and two 32-storey HDB blocks, a multi-storey carpark, a precinct pavilion, shophouses and a supermarket. The work also includes a childcare centre, a senior citizen facility, a residents’ committee centre, a playground, a fitness station and other related civil engineering works. The latter includes roof deck landscaping of the multi-storey carpark, driveways, service roads, a covered linkway and a footpath to an underpass.

The contract was secured through BBR’s wholly owned subsidiary, Singapore Piling & Civil Engineering Private Limited. Work has started in March 2013 and is scheduled for completion by April 2016. This is the fifth HDB contract won by the Group since its first in 2009. Since then, BBR has landed in rapid succession four other HDB contracts.

Mr. Andrew Tan (陈庆辉), BBR's Chief Executive Officer said: "We are pleased with this fifth contract from the Housing and Development Board. These five wins testify to our strong track record and expertise in executing these projects effectively. With these recent wins, we are pleased to note that our order book now stands at more than S\$1.12 billion with projects lasting to 2016."

Update on Projects

The Group is working on a number of civil engineering and building projects from both the public and private sectors in Singapore as well as Malaysia. These include:

- a S\$153.1 million contract to design and construct a mixed-use development at Fusionopolis Place, scheduled for completion in October 2014;
- a S\$102.7 million contract to construct housing and sports facilities (Phase 1) for The Singapore University of Technology and Design at Changi, Singapore scheduled for completion in phases in third quarter 2013 and mid 2014;
- two contracts totaling RM76.45 million to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project, Package A and B, in Kuala Lumpur, Malaysia, which are expected to be completed in third quarter 2013;
- a S\$79.8 million contract secured from the Land Transport Authority (LTA) to widen Keppel Viaduct targeted to be completed in the first half of 2015;
- a S\$413.8 million construction contract awarded to a joint venture, Takenaka–Singapore Piling Joint Venture by the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall targeted for completion in the second half of 2014. BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 25 per cent share in the joint venture;
- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel at Marina Bay targeted for completion in the second half of 2014;
- a LTA contract worth S\$81.5 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in November 2014;

- a S\$179 million contract from the Housing and Development Board (HDB) to construct 17 blocks of 1,386 new homes in Pasir Ris Neighbourhood 5 due to be completed in the second quarter of 2014;
- a S\$108 million contract from the HDB to build 808 HDB flats at Kallang Whampoa due to be completed by end 2015;
- a S\$74.9 million contract from the HDB to build 474 HDB flats at Sengkang Neighbourhood 2 due to be completed by April 2015;
- a contract for Dulwich College, Singapore's first British independent school due to be completed by May 2014; and
- a 25,000 tonne silo construction job at Pulau Damar Laut due to be completed by end 2013.

For its property development business, the Group is involved in three condominium projects. Lush on Holland Hill is a freehold development with 56 spacious units in two 12-storey blocks. It is fully sold and has obtained the Temporary Occupation Permit and Certificate of Statutory Completion in 2012. Construction at Bliss @Kovan, another freehold site has commenced and is to be developed into a five-storey condominium with superior design elements consisting of 140 units. The Group has also jointly developed with Shing Kwan (Pte) Ltd an upmarket development comprising 16 super luxury triplex units with basement car parks at 8 Nassim Hill.

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About BBR Group (www.bbr.com.sg)

The BBR Group (BBR控股) is one of Singapore's leading construction groups with more than 20 years of industry experience and businesses spanning across General Construction, Specialised Engineering and Property Development.

Established in 1993, the Group today has a presence in Singapore, Malaysia, Philippines and Thailand. Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building and Construction Authority of Singapore under the "A1" classification since 1984. Its Specialised Engineering arm is part of the BBR Network that spans 50 countries.

For its Property Development business, the Group is involved in three condominium projects: Lush on Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks completed in 2012; Bliss @Kovan, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units; and 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement car parks completed in 2010.

The Group was listed on the Singapore Exchange Sesdaq in 1997 and was subsequently upgraded to the Mainboard in September 2006.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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