

MEDIA RELEASE For Immediate Release

BBR Holdings wins new contracts worth S\$61.6m in Singapore and Malaysia

- Construction of prestigious British independent school Dulwich College in Singapore
- Specialist engineering contracts in Singapore and Malaysia
- Current order book increases to \$\$1.02 billion, with projects lasting to 2015

SINGAPORE, 4 March 2013 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR控股) (BBR or the Group) announced that it has won S\$61.6 million worth of new contracts between November 2012 and January 2013. These include a contract for the construction of the prestigious Dulwich College in Singapore and a number of structural work and specialist engineering contracts in Singapore and Malaysia.

The contract for Dulwich College, Singapore's first British independent school was awarded to BBR's wholly owned subsidiary, Singa Development Pte Ltd. The scope of work includes building of three-storey, five-storey and single-storey blocks with two basements and a two-storey administration block. The work will begin immediately and is scheduled to complete by the end of May 2014. Built on a five-hectare site in Bukit Batok West Avenue 8, the project will include building classrooms and facilities for children in early/foundation years and junior school, a gymnasium and a swimming pool. Catering mainly to the expatriate community, the 394-year-old Dulwich College has campus in Beijing, Shanghai, Suzhou and Seoul. It will start with an initial intake of 400 to 500 students and expects to expand to 2,500 students over the next few years.

In addition, BBR has been awarded several structural work and specialist engineering contracts in Singapore and Malaysia. These included a hospital, light industrial flatted factories, warehouses, bridges, service apartments and a shopping mall.

BBR's Chief Executive Officer, Mr Andrew Tan (陈庆辉) said: "We are pleased to have been awarded these contracts over the past few months as this affirms our position as one of Singapore's leading construction companies with specialist engineering skills and experience. With these recent wins, we are pleased to announce that our order book now stands at S\$1.02 billion with projects lasting to 2015. We will continue to focus on bidding for more projects in the public and private sectors especially in Singapore and Malaysia to strengthen and grow our business."

The above S\$61.6 million worth of new contracts secured are in addition to the two HDB contracts to build 808 flats at Kallang Whampoa for S\$108 million and 474 flats at Sengkang Neighbourhood 2 for S\$74.9 million, which were announced on 19 December 2012.

Update on projects

The Group is working on a number of civil engineering and building projects from both the public and private sectors, in Singapore as well as Malaysia. These include:

- a S\$153.1 million contract to design and construct a mixed-use development at Fusionopolis Place, scheduled for completion in October 2014;
- a S\$102.7 million contract to construct housing and sports facilities (Phase 1) for The Singapore University of Technology and Design at Changi, Singapore scheduled for completion in phases in third quarter 2013 and mid 2014;
- two contracts totalling RM76.45 million to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project, Package A and B, in Kuala Lumpur, Malaysia, which are expected to be completed in third quarter 2013;
- a S\$79.8 million contract secured from the Land Transport Authority (LTA) to widen Keppel Viaduct targeted to be completed in the first half of 2015;
- a S\$413.8 million construction contract awarded to a joint venture, Takenaka— Singapore Piling Joint Venture by the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall targeted for completion in the

second half of 2014. BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 25 per cent share in the joint venture;

- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel at Marina Bay targeted for completion in the second half of 2014;
- a LTA contract worth S\$81.5 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in November 2014;
- a S\$179 million contract from the Housing and Development Board (HDB) to construct 17 blocks of 1,386 new homes in Pasir Ris Neighbourhood 5 due to be completed in the second quarter of 2014;
- a S\$108 million contract from the HDB to build 808 HDB flats at Kallang
 Whampoa due to be completed by end 2015;
- a S\$74.9 million contract from the HDB to build 474 HDB flats at Sengkang
 Neighbourhood 2 due to be completed by April 2015; and
- a 25,000 tonne silo construction job at Pulau Damar Laut due to be completed by end 2013.

For its property development business, the Group is involved in three condominium projects. Lush on Holland Hill is a freehold development with 56 spacious units in two 12-storey blocks. It is fully sold and has obtained the Temporary Occupation Permit (TOP) and Certificate of Statutory Completion (CSC) in 2012. Construction at Bliss @Kovan, another freehold site has commenced and is to be developed into a five-storey condominium with superior design elements consisting of 140 units. The Group has also jointly developed with Shing Kwan (Pte) Ltd an upmarket development comprising 16 super luxury triplex units with basement car parks at 8 Nassim Hill.

About BBR Group (www.bbr.com.sg)

The BBR Group (BBR控股) is one of Singapore's leading construction groups with more than 20 years of industry experience and businesses spanning across General Construction, Specialised Engineering and Property Development.

Established in 1993, the Group today has a presence in Singapore, Malaysia, Philippines and Thailand. Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building and Construction Authority of Singapore under the "A1" classification since 1984. Its Specialised Engineering arm is part of the BBR Network that spans 50 countries.

For its Property Development business, the Group is involved in three condominium projects: Lush on Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks completed in 2012; Bliss @Kovan, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units; and 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010.

The Group was listed on the Singapore Exchange Sesdaq in 1997 and was subsequently upgraded to the Mainboard in September 2006.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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