



MEDIA RELEASE
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BBR wins two contracts worth S\$182.9m to build 1,282 units of HDB flats

**Current order book has grown stronger, standing at S\$953m
with projects lasting to 2015**

SINGAPORE, 19 December 2012 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR) announced today that it has just won two contracts worth S\$182.9 million to build a total of 1,282 units of Housing and Development Board (HDB) flats.

The first contract is for building and contingency works for 808 HDB flats at Kallang Whampoa and is scheduled to be completed in different phases by end 2015. The works include two blocks, a roof garden, resident committee centre, minimarket, precinct pavilion, an education centre, link bridges and other related civil engineering works. This contract was secured through BBR's subsidiary, Singapore Piling & Civil Engineering Private Limited.

The second contract is for similar type of works for 474 HDB flats at Sengkang Neighbourhood 2 and is scheduled to be completed in different phases by April 2015. The works include seven blocks, a childcare centre, roof garden, driveway and service roads. This contract was secured through another BBR subsidiary, Singa Development Pte Ltd.

Mr Andrew Tan, BBR Group's Chief Executive Officer said: "Despite the economic uncertainties clouding the horizon in the global economy, I am very pleased to seal these two contracts after the hard work put in by the BBR team. These two new contracts are our third and fourth with the HDB. We started working with the HDB in 2009 when we were involved in building 864 flats in Yishun Neighbourhood 4 while our second deal was in November 2011 to build 1,386 flats at Pasir Ris Neighbourhood 5. We are glad that the Group's current order book has grown stronger, standing at approximately S\$953 million with projects lasting to 2015. We will continue to build on our strengths and work hard to secure more projects in order to grow our businesses."

The BBR Group, which started in 1993 as a specialist engineering group, has three core business activities, namely General Construction, Specialised Engineering and Property Development.

Update on projects

The Group is working on a number of civil engineering and building projects from both the public and private sectors, in Singapore as well as Malaysia. These include:

- a S\$153.1 million contract to design and construct a mixed-use development at Fusionopolis Phase 5, scheduled for completion in August 2014;
- a S\$102.7 million contract to construct housing and sports facilities (Phase 1) for The Singapore University of Technology and Design at Changi, Singapore scheduled for completion in phases in third quarter 2013 and mid 2014;
- two contracts totalling RM76.45 million to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project, Package A and B, in Kuala Lumpur, Malaysia, which are expected to be completed in end-2012 and third quarter 2013 respectively;

- a S\$48.3 million contract secured from Yang Kee Holdings Pte Ltd to design and construct Phase 2 of the Yang Kee Chemical Logistics Hub at Jurong Pier Road, Singapore scheduled for completion end of 2012;
- a S\$79.8 million contract secured from the Land Transport Authority to widen Keppel Viaduct targeted to be completed in the first half of 2015;
- a S\$413.8 million construction contract awarded to a joint venture, Takenaka–Singapore Piling Joint Venture by the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall targeted for completion in the second half of 2014. BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 25 per cent share in the joint venture;
- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel (CST) at Marina Bay targeted for completion in the second half of 2014;
- a Land Transport Authority contract worth S\$81.5 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in November 2014; and
- a S\$179 million contract from the Housing and Development Board to construct 17 blocks of 1,386 new homes in Pasir Ris Neighbourhood 5 due to be completed in the second quarter of 2014.

On 1 November 2012, BBR announced that it has secured S\$50 million worth of miscellaneous specialised engineering and construction contracts from May 2012 to October 2012, including construction of a 25,000 tonne silo at Pulau Damar Laut to be completed at the end of 2013.

For its property development business, the Group is involved in three condominium projects. Lush on Holland Hill is a freehold development with 56 spacious units in two 12-storey blocks. It is fully sold and has recently obtained the Temporary Occupation Permit (TOP) and Certificate of Statutory Completion (CSC). Bliss@Kovan, another freehold site, is to be developed into

a five-storey condominium with superior design elements consisting of 140 units. The Group has also jointly developed with Shing Kwan (Pte) Ltd an upmarket development comprising 16 super luxury triplex units with basement car parks at 8 Nassim Hill.

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About BBR Group (www.bbr.com.sg)

The BBR Group (BBR 控股) has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. Its Specialised Engineering arm is part of the BBR Network that spans 50 countries. Today, BBR Singapore has a presence in Malaysia, Philippines and Thailand.

For its Property Development business, the Group is involved in three condominium projects: Lush on Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks completed in 2012; Bliss @Kovan, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units and 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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