



BBR lands S\$50 m worth of contracts over the last six months

SINGAPORE, 1 November 2012 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR) has raked in some 40 contracts of varying sizes totalling about S\$50 million over the last six months, the most recent being a 25,000 tonne silo construction job at Pulau Damar Laut to be completed by end of 2013.

All the contracts were secured through BBR's subsidiaries in Singapore and Malaysia, with projects lasting up to 2014. Of these, Malaysian deals account for about a third of the total contract value.

The projects mainly involve construction as well as specialist engineering contracts. The projects in Singapore relate to boredpiling, post-tensioning and repair works at schools, factories, residential developments and warehouses, both in the private sector as well as the public domain. One of the more notable projects involved boredpiling works for a 10-storey multiple user light industrial development with carparks and substation along Paya Lebar Road. In Malaysia, the contracts also relate to private as well as public sector projects including a new factory block extension in Johor and post-tensioning works for a section of the MRT at Jajaran Sg Buloh, respectively.

Mr Andrew Tan, BBR Group's Chief Executive Officer, said his team has been working relentlessly in the past several months to secure contracts and to grow the business. He said: "Overall, the business environment continues to be demanding and competition is extremely keen. We do our best to seal deals

that provide respectable margins so that we can continue to boost our bottomline and sustain our profitability.”

The BBR Group, which started in 1993 as a specialist engineering group, has three core business activities, namely General Construction, Specialised Engineering and Property Development.

Update on projects

Other projects the Group is currently working on in Singapore and Malaysia include:

- a S\$153.1 million contract to design and construct a mixed-use development at Fusionopolis Place, scheduled for completion in August 2014;
- a S\$102.7 million contract to construct housing and sports facilities (Phase 1) for The Singapore University of Technology and Design at Changi, Singapore scheduled for completion in phases in third quarter 2013 and mid 2014;
- two contracts totalling RM76.45 million to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project, Package A and B, in Kuala Lumpur, Malaysia, which are expected to be completed in end-2012 and third quarter 2013 respectively;
- a S\$48.3 million contract secured from Yang Kee Holdings Pte Ltd to design and construct Phase 2 of the Yang Kee Chemical Logistics Hub at Jurong Pier Road, Singapore scheduled for completion end of 2012;
- a S\$79.8 million contract secured from the Land Transport Authority to widen Keppel Viaduct targeted to be completed in the first half of 2015;

- a S\$413.8 million construction contract awarded to a joint venture, Takenaka–Singapore Piling Joint Venture by the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall targeted for completion in the second half of 2014. BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 25 per cent share in the joint venture;
- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel (CST) at Marina Bay targeted for completion in the second half of 2014;
- a Land Transport Authority contract worth S\$81.5 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in November 2014; and
- a S\$179 million contract from the Housing and Development Board to construct 17 blocks of 1,386 new homes in Pasir Ris Neighbourhood 5 due to be completed in second quarter 2014.

For its property development business, the Group is involved in three condominium projects. Lush on Holland Hill is a freehold development with 56 spacious units in two 12-storey blocks. It is fully sold and has recently obtained the Temporary Occupation Permit (TOP) and Certificate of Statutory Completion (CSC). Bliss @Kovan, another freehold site, is to be developed into a five-storey condominium with superior design elements consisting of 140 units. The Group has also jointly developed with Shing Kwan (Pte) Ltd an upmarket development comprising 16 super luxury triplex units with basement car parks at 8 Nassim Hill.

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About BBR Group

About BBR Group (www.bbr.com.sg)

The BBR Group (BBR控股) has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. Its Specialised Engineering arm is part of the BBR Network that spans 50 countries. Today, BBR Singapore has a presence in Malaysia, Philippines and Thailand.

For its Property Development business, the Group is involved in three condominium projects: Lush on Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks; Bliss @Kovan, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units and 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010. The BBR Group has its roots in specialised engineering.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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