



BBR lands S\$102.7 m deal to construct Phase 1 of Singapore University of Technology and Design at Changi

SINGAPORE, 08 June 2012 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR) has won a S\$102.7 million contract from the Singapore University of Technology and Design for Phase 1 construction of housing and sports facilities for its campus at Somapah Road and Changi South Avenue 1.

The contract is secured through BBR's wholly-owned subsidiary Singapore Piling and Civil Engineering Pte Ltd. The scope of works involves the construction of three 11-storey hostel blocks, two 11-storey faculty blocks, a sports complex and a multi-purpose hall with basement car park and support area. Other works include boring and piling foundation works; design and installation of earth retaining systems; construction of link ways, bridges, canopies, rain screens, roads, drainage works, bio-pond, and landscaping; and mechanical and electrical service trenches. External sports facilities include a basketball court, tennis courts, football field with running tracks, a long and triple jump pit and installation of rock climbing apparatus to the sports complex.

The work is broken down into two Phases: A and B. Work will start on 20 June 2012 and Phase A, which will see the completion of a service road from Changi

South Avenue 1 and all necessary connection works, is scheduled for completion in September 2013; Phase B will be completed in June 2014.

Mr Andrew Tan, BBR Group's Chief Executive Officer was delighted to land this prestigious project. "We are proud to be involved in the building of Singapore's fourth autonomous university which is said to be the first in the world to integrate the concept of design and innovation as a common thread in research and engineering.

"The work is extensive and we believe that our credible track record, strong expertise and well-regarded competencies which have helped us to secure this project will be brought to bear as we execute it. As always, we remain committed to delivering a service quality and standards that is beyond reproach and that is the hallmark of our service," he said.

The BBR Group, which started in 1993 as a specialist engineering group, has three core business activities, namely General Construction, Specialised Engineering and Property Development.

Update on projects

The Group is currently executing a number of civil engineering and building projects from both the public and private sectors, in Singapore as well as Malaysia. These include:

- two contracts totalling RM76.45 million to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project, Package A and B, in Kuala Lumpur, Malaysia, which are expected to be completed in end-2012 and July 2013 respectively;
- a S\$48.3 million contract secured from Yang Kee Holdings Pte Ltd to construct Phase 2 of the Yang Kee Chemical Logistics Hub at Jurong Pier Road scheduled for completion end of 2012;

- a S\$79.8 million contract secured from the Land Transport Authority to widen Keppel Viaduct targeted to be completed in the first half of 2015;
- a S\$413.8 million construction contract awarded to a joint venture, Takenaka–Singapore Piling Joint Venture by the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall targeted for completion in the second half of 2014. BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited has a 25 per cent share in the joint venture;
- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel (CST) at Marina Bay targeted for completion in the second half of 2014;
- a Land Transport Authority contract worth S\$81.5 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in November 2014; and
- a S\$179 million contract from the Housing and Development Board to build 1,386 new homes in Pasir Ris Neighbourhood 5 due to be completed in second quarter 2014.

For its property development business, the Group is involved in three condominium projects. Lush on Holland Hill is a freehold development with 56 spacious units in two 12-storey blocks and is fully sold. Bliss@Kovan, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units, has sold a total of 98 units to date. It has also jointly developed with Shing Kwan (Pte) Ltd, 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement car parks.

The Group posted a net profit after tax attributable to parent of S\$3.5 million on the back of S\$94.3 million revenue for its first quarter ended 31 March 2012. As

at 8 May 2012, its order book stood at approximately S\$555 million with projects lasting up to 2015. These comprise mainly civil engineering and building contracts predominantly in Singapore and Malaysia.

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About BBR Group

About BBR Group (www.bbr.com.sg)

The BBR Group (BBR控股) has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. Its Specialised Engineering arm is part of the BBR Network that spans 50 countries. Today, BBR Singapore has a presence in Malaysia, Philippines and Thailand.

For its Property Development business, the Group is involved in three condominium projects: Lush on Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks; Bliss @ Kovan, another freehold site to be developed into a five-storey condominium with superior design elements consisting of 140 units and 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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