



HOLDINGS (S) LTD

Registration No.: 199304349M

CLARIFICATION ON LISTING RULE 1207(10) IN 2011 ANNUAL REPORT

The Board of Directors of BBR Holdings (S) Ltd (the “Company”) wishes to respond to a query raised by the SGX-ST on 23 April 2012 in relation to Listing Rule 1207 in the Company’s 2011 annual report:

Extract of SGX-ST’s query

Listing Rule 1207(10) provides that the annual report must contain an opinion of the board with the concurrence of the audit committee on the adequacy of the internal controls, addressing financial, operational and compliance risks. For the purpose of complying with Listing Rule 1207(10), please note that “Absence of evidence to the contrary” disclaimer is NOT allowed in the opinion.

Company’s response

The Company refers to “Internal Control (Code of Corporate Governance Principle 12)” on page 97 of its 2011 annual report and wishes to re-affirm the opinion of the Board and the Audit Committee, in compliance with Listing Rule 1207(10):

Based on the processes disclosed in the annual report, the Board and the Audit Committee are satisfied that there are adequate material internal controls in place for the Group to address financial, operational and compliance risks.

BY ORDER OF THE BOARD

Andrew Tan
Chief Executive Officer

23 April 2012