



BBR lands S\$179m contract to build 1,386 new homes in Pasir Ris Neighbourhood 5

SINGAPORE, 14 November 2011 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR) has landed a S\$179 million contract from the Housing and Development Board (HDB) to build 1,386 new homes in Pasir Ris Neighbourhood 5.

The contract was secured through BBR's wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited. Work on the 17 blocks of 13 storeys each will be carried out in 13 phases, and is expected to begin this month. Completion is targeted to be around June 2014. The contract also includes the construction of a multi-storey car park, shophouses, a supermarket and a childcare centre. Hardscape and soft landscape works such as a precinct pavilion, pergola, shelter, site works and civil engineering works will also be undertaken.

This is BBR's second contract win from the HDB. In August 2009, it secured a S\$104.2 million contract to build 7 blocks of flats, comprising 864 homes, in Yishun Neighbourhood 4. These are scheduled for completion early next year.

Mr Andrew Tan, BBR Group's Chief Executive Officer was pleased to have HDB as a repeat client, and was thrilled for another opportunity to build homes for Singaporeans.

He said: "We are encouraged when a client returns. It is an endorsement of the work that we have done for them before and a vote of confidence in us. BBR has a wide range of experience in construction, and we are involved in commercial buildings,

condominiums, infrastructural projects, even restoration of buildings. But the common denominator is our approach. We assess each project individually, and bring our expertise to bear on each one of them. Our objective is to make sure we deliver projects of superior quality, on schedule and to the satisfaction of our clients,” said Mr Tan.

“HDB homes are so much a part of the Singaporean landscape and psyche, and we are excited to be a part of this,” he added.

The BBR Group, which started in 1993 as a specialist engineering group, has three core business activities, namely General Construction, Specialised Engineering and Property Development.

Recent and on-going projects

The Group’s civil engineering and building projects from both the public and private sectors include:

- a RM52.7 million contract from Trans Resources Corporation Sdn Bhd to construct and complete the facilities works for the Kelana Jaya LRT Line Extension Project in Kuala Lumpur, Malaysia;
- a S\$48.3 million contract secured from Yang Kee Holdings Pte Ltd to construct Phase 2 of the Yang Kee Chemical Logistics Hub at Jurong Pier Road. Work on the project has started and is scheduled for completion in the second quarter of 2012;
- a S\$79.8 million contract secured from the Land Transport Authority to widen Keppel Viaduct targeted to be completed in the first half of 2015;
- a S\$413.8 million construction contract awarded to a joint venture, Takenaka–Singapore Piling Joint Venture (“JV”) by the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall targeted for completion in the

second half of 2014. BBR's wholly-owned subsidiary Singapore Piling & Civil Engineering Private Limited has a 25% share in the JV;

- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel (CST) at Marina Bay targeted for completion in the second half of 2014;
- a S\$189.6 million contract from the Urban Redevelopment Authority (URA) for Phase 3A of the Common Services Tunnel (CST-3A) due to be completed in the second half of 2011;
- a Land Transport Authority contract worth S\$81.5 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in November 2014;
- a S\$104.2 million contract from the Housing & Development Board to build seven blocks of flats in Yishun Neighbourhood 4 to be delivered in 2012; and
- a S\$77.7 million contract to build the Singapore Island Country Club's main clubhouse with completion date in 2011.

For its Property Development business, the Group is involved in three condominium projects: 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement car parks completed in 2010; Lush at Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks and Bliss@Kovan, another freehold site to be developed into a 5-storey condominium with superior design elements consisting of about 140 units.

For the nine months ended 30 September 2011, it turned in a net profit attributable to shareholders of S\$17.3 million, up 61.5 per cent from the previous corresponding period ended 30 September 2010, as its revenue for the period under review more than doubled to S\$320.6 million from S\$146.2 million previously.

Including this latest project win, the Group's order book stands at S\$662 million with projects lasting up to 2015. These comprise mainly civil engineering and building contracts predominantly in Singapore and Malaysia.

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About BBR Group

The BBR Group has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984.

Its Specialised Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a presence in Malaysia, Philippines and Thailand.

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