



BBR secures RM52.7m contract for construction & completion of facilities works for Kelana Jaya LRT Line Extension Project in Malaysia

SINGAPORE, 12 April 2011 – MAINBOARD-LISTED BBR Holdings (S) Ltd (“BBR”) has secured a RM52.7 million contract from Trans Resources Corporation Sdn Bhd (TRC) to construct and complete the facilities works for the Kelana Jaya (KLJ) LRT Line Extension Project in Kuala Lumpur, Malaysia.

The contract is secured through BBR’s 80% owned subsidiary in Malaysia, BBR Construction Systems (M) Sdn. Bhd. The scope of works involves mainly the segmental launching and post-tensioning works for the construction and completion of facilities works (Package A) for KLJ LRT Line Extension Project. The KLJ LRT Line is a medium-capacity rail transport system and one of the three rail transit lines of the Kuala Lumpur Rail Transit System operated by RapidKL Rail network. The other two rail transit lines are the Ampang Line & Monorail Line.

When completed, the 17.3 km KLJ LRT Line Extension, comprising Package A (9.2 km) and Package B (8.1 km) will operate as a single line from the existing Kelana Jaya rail line to Gombak that would serve the Petaling Jaya region to the south, southwest and central Kuala Lumpur, and various low density residential areas further north in Kuala Lumpur. The existing 29 km Kelana Jaya rail line was completed in 1999 and also used BBR post-tensioning systems. Work on this new project has just commenced and is scheduled for completion by December 2012.

The BBR Group, which started in 1993 as a specialist engineering group, has three core business activities, namely General Construction, Specialised Engineering and Property Development.

Mr Andrew Tan, BBR Group's Chief Executive Officer, "We are thrilled with the opportunity to participate in this high profile light rail infrastructure project in Malaysia. This new project win from TRC is a further recognition of our competence and expertise in offering innovative, sophisticated and sound construction engineering solutions."

This is BBR's third contract win since the year started. Just last week, it announced a S\$48.3 million contract secured from Yang Kee Holdings Pte Ltd to construct Phase 2 of the Yang Kee Chemical Logistics Hub at Jurong Pier Road.

In February, the Group won a S\$79.8 million contract from the Land Transport Authority to upgrade and widen Keppel Viaduct, including works on part of the South Quay Viaduct and ramps, the widening of city-bound Keppel Road between Telok Blangah viaduct and Keppel viaduct from four to five lanes as well as the design, construction and completion of all associated structures and facilities such as the drainage system including culverts, and drainage system for the viaduct.

BBR turned in a net profit after tax attributable to owners of the parent of S\$19.6 million for the full year ended 31 December 2010, over revenues of S\$205.8 million. As at 23 February 2011, the Group's order book stood at S\$620 million with projects lasting up to 2015. These comprise mainly civil engineering and building contracts predominantly in Singapore and Malaysia.

Projects update

The Group has a number of other civil engineering and building projects that it is currently working on. These include:

- a S\$413.8 million construction contract from the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall; this contract is undertaken by Takenaka–Singapore Piling Joint Venture, its joint venture with Japan-based Takenaka Corporation;
- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel at Marina Bay targeted for completion in the second half of 2014;
- a S\$189.6 million contract from the Urban Redevelopment Authority for Phase 3A of the Common Services Tunnel due to be completed in the second half of 2011;
- a Land Transport Authority contract worth S\$81.495 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in November 2014;
- a S\$4.9 million contract to undertake piling works for The Vision condominium at West Coast Crescent scheduled for completion in 2011;
- a S\$77.7 million contract to build the Singapore Island Country Club's main clubhouse with completion date in 2011; and
- a S\$104.2 million contract from the Housing & Development Board to build seven blocks of flats in Yishun Neighbourhood 4 to be delivered in 2012.

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About BBR Group

The BBR Group has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984.

Its Specialised Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a presence in Malaysia, Philippines and Thailand.

For its Property Development business, the Group is involved in three condominium projects: 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010; Lush at Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks and Bliss @ Kovan, another freehold site to be developed into a 5-storey condominium with superior design elements consisting of about 140 units.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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