



BBR secures S\$48.3 m contract for Phase 2 of chemical hub, comprising warehouse and office block, at Jurong Pier Road

SINGAPORE, 4 April 2011 – MAINBOARD-LISTED BBR Holdings (S) Ltd (“BBR”) has secured a S\$48.3 million contract from Yang Kee Holdings Pte Ltd to construct Phase 2 of the Yang Kee Chemical Logistics Hub at Jurong Pier Road.

The contract is secured through BBR’s wholly-owned subsidiary, Singa Development Pte Ltd. The scope of works involves the design and build of a 10-storey warehouse with an 8-storey ancillary office administration block, including foundation works, mechanical and engineering services, steel structural roof system and ancillary external works. Work on the project has started and is scheduled for completion in the second quarter of 2012.

BBR is also working on Phase 1 of the Hub which was secured last year for S\$42 million, comprising a five-storey warehouse building with drive-up ramps serving each floor.

The BBR Group, which started in 1993 as a specialist engineering group, has three core business activities, namely General Construction, Specialised Engineering and Property Development.

Mr Andrew Tan, BBR Group's Chief Executive Officer said he was especially pleased to have the opportunity to execute Phase 2 of this project. "We are already on site, familiar with the client and his needs, and it is always an encouragement to me and my team when a client returns to us with repeat business."

This is BBR's second contract win since the year started. In February, it announced a S\$79.8 million contract from the Land Transport Authority to upgrade and widen Keppel Viaduct, including works on part of the South Quay Viaduct and ramps, the widening of city-bound Keppel Road between Telok Blangah viaduct and Keppel viaduct from four to five lanes as well as the design, construction and completion of all associated structures and facilities such as the drainage system including culverts, and drainage system for the viaduct.

BBR turned in a net profit after tax attributable to owners of the parent of S\$19.6 million for the full year ended 31 December 2010, over revenues of S\$205.8 million. As at 23 February 2011, the Group's order book stood at S\$620 million with projects lasting up to 2015. These comprise mainly civil engineering and building contracts predominantly in Singapore and Malaysia.

Projects update

In December 2010, BBR announced that its joint venture, Takenaka–Singapore Piling Joint Venture, had secured a S\$413.8 million construction contract from the National Heritage Board to restore two iconic heritage monuments in the heart of the Civic District, the former Supreme Court and the adjacent City Hall. The massive project will combine BBR's expertise with that of Japan-based Takenaka Corporation in undertaking large and complex construction projects.

Its other civil engineering and building projects, from both the public and private sectors, include:

- a S\$139.6 million contract from the Urban Redevelopment Authority to construct Phase 3B (MC02) of the Proposed Common Services Tunnel at Marina Bay targeted for completion in the second half of 2014;
- a S\$189.6 million contract from the Urban Redevelopment Authority for Phase 3A of the Common Services Tunnel due to be completed in the second half of 2011;
- a Land Transport Authority contract worth S\$81.495 million to design and construct the Tai Seng Facility Building for the Downtown Line Project with completion in November 2014;
- a S\$4.9 million contract to undertake piling works for The Vision condominium at West Coast Crescent scheduled for completion in 2011;
- a S\$77.7 million contract to build the Singapore Island Country Club's main clubhouse with completion date in 2011; and
- a S\$104.2 million contract from the Housing & Development Board to build seven blocks of flats in Yishun Neighbourhood 4 to be delivered in 2012.

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About BBR Group

The BBR Group has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 40-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984.

Its Specialised Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a presence in Malaysia, Philippines and Thailand.

For its Property Development business, the Group is involved in three condominium projects: 8 Nassim Hill, an upmarket development comprising 16 super luxury triplex units with basement carparks completed in 2010; Lush at Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks and Bliss @ Kovan, another freehold site to be developed into a 5-storey condominium with superior design elements consisting of about 140 units.

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