



BBR wins second contract worth S\$139.6m to build Proposed Common Services Tunnel Phase 3B at Marina Bay

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Mr Andrew Tan**

SINGAPORE, 7 May 2010 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR) today announced that it has secured a second contract worth S\$139.6 million from the Urban Redevelopment Authority (URA) to construct Phase 3B (MC02) of the Proposed Common Services Tunnel (CST-3B) at Marina Bay.

BBR secured its first contract for Phase 3A of the Common Services Tunnel (CST-3A) in December 2007, a deal worth \$189.6 million; this is due for completion in the second half of next year.

The latest contract was awarded to BBR’s wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited. Work on the project is set to start on 10 May 2010 and is targeted for completion in the second half of 2014. The scope of works includes completion of the CST Box Tunnel and backfill at Sheares Avenue and Central Boulevard as well as sewerage works.

The proposed CST-3B is a purpose-built tunnel network that will house and distribute various utility services to the 360-hectare waterfront development at Marina Bay including electrical and telecommunication cables, potable water pipes, NEWater,

district cooling pipes and a pneumatic refuse conveying system. The 20-km tunnel system is said to be the second of its kind after Japan, constructed at an average depth of 15 metres below ground level.

BBR Group, which started in 1993 as a specialist engineering group, currently has three core business activities, namely General Construction, Specialised Engineering and Property Development. The Group has an excellent track record in highly complex construction projects, both locally and in the region. Some noteworthy projects that it has undertaken include the Upper Serangoon Road Viaduct, the Putrajaya Bridge 8 in Malaysia and the Rama VIII Bridge in Thailand.

Mr Andrew Tan, BBR Group's Chief Executive Officer, was delighted to have secured another prestigious contract from URA. He said: "This contract win from a repeat client for a similar project is a vote of confidence in our technical expertise and construction capabilities. This project will further seal our growing reputation in the public sector construction space."

"With every project, even if the nature of work is similar, there will always be new challenges. But we have a strong and experienced team trained to look at every project from a fresh perspective. Our team will also be able to tap on the Group's broader capabilities, including our experience from working on CST-3A over the past few years," added Mr Tan.

On-going Activities

Apart from CST-3A project, the Group is busy with other civil engineering and building projects, from both the public and private sectors. These include a S\$77.7 million contract to build the Singapore Island Country Club's main clubhouse scheduled for completion in 2011, and a S\$104.2 million contract from the Housing & Development Board to build seven blocks of flats in Yishun Neighbourhood 4 targeted for completion in 2012.

With this latest win, the Group's order book will be strengthened to S\$520 million with projects lasting up to 2014, comprising mainly civil engineering and building contracts in Singapore and Malaysia.

The Group had closed fiscal 2009 on a high note, achieving a net profit after tax and minority interests of S\$13.4 million for the 12 months ended 31 December 2009, up 266% from the preceding year, on turnover of S\$205.4 million.

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About BBR Group

The BBR Group has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 37-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. The company is active in Singapore as well as overseas, having undertaken projects in Korea as well as Sri Lanka. Its Specialised Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a presence in Malaysia, Philippines, Thailand and Sri Lanka. The Group is developing two upmarket condominium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement car parks and Lush at Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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