



HOLDINGS (S) LTD

(Company Registration No.: 199304349M)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE CONSOLIDATION – NOTICE OF BOOKS CLOSURE DATE

Proposed Share Consolidation

The Board of Directors of BBR Holdings (S) Ltd (the “**Company**”) refers to the announcements by the Company on 23 December 2009, 11 January 2010, 23 January 2010 and 8 February 2010 and its circular dated 23 January 2010 to shareholders of the Company (the “**Circular**”) in relation to, *inter alia*, the proposed consolidation of every five (5) ordinary shares in the capital of the Company into one (1) consolidated share (the “**Proposed Share Consolidation**”).

All capitalised terms used herein shall bear the same meanings as in the Circular, unless otherwise defined.

Notice of Books Closure Date

NOTICE IS HEREBY GIVEN that the Register of Members and Transfer of Books of the Company will be closed at 5.00 p.m. on 25 February 2010 (the “**Share Consolidation Books Closure Date**”) in order to determine the entitlements of Shareholders under the Proposed Share Consolidation. On the Share Consolidation Books Closure Date, every five (5) existing Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder (as the case may be) will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

The Shares will begin trading in board lots of 1,000 Consolidated Shares at 9.00 a.m. on 23 February 2010 (the “**Effective Trading Date**”), on the Main Board of the SGX-ST. Accordingly, five (5) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

The Proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Share Consolidation Books Closure Date (i.e., 26 February 2010), whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Share Consolidation Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the Shares as at the Share Consolidation Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

Each Consolidated Share will rank *pari passu* in all respects with the existing Shares and with each other.

Trading Arrangements for Odd Lots of Consolidated Shares

Following the Proposed Share Consolidation, the Securities Accounts of Depositors may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 1,000 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the Unit Share Market which, following the Proposed Share Consolidation, would allow trading in odd lots with a minimum size of one (1) Consolidated Share. Shareholders should note further that the Company has obtained approval from the SGX-ST for the setting up of a temporary counter for the trading of Consolidated Shares in board lots of 100 Consolidated Shares for a period of one month from the Effective Trading Date (i.e., 23 February 2010).

Share Certificates

(a) Deposit of Share Certificates with CDP

Shareholders who hold Old Share Certificates in their own names and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than 12 Market Days prior to the Share Consolidation Books Closure Date. After the Share Consolidation Books Closure Date, CDP will only accept for deposit New Share Certificates.

Shareholders who wish to deposit their Old Share Certificates with CDP after the Share Consolidation Books Closure Date must first deliver such Old Share Certificates to the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd., at the relevant address stated below, for cancellation and issue of the New Share Certificates in replacement thereof as described below. The New Share Certificates will then be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within 10 Market Days from the date of receipt of their Old Share Certificates. Upon receipt of the New Share Certificates, Shareholders may then proceed to deposit these New Share Certificates with CDP.

(b) Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least 12 Market Days prior to the Share Consolidation Books Closure Date need not take any action. The Company will arrange with CDP to facilitate the exchange of New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd., at the relevant address stated below as soon as possible after the date of this Announcement and preferably, not later than 5 Market Days after the Share Consolidation Books Closure Date (i.e., no later than 4 March 2010) for cancellation and exchange for New Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within 10 Market Days from the Share Consolidation Books Closure Date or the date of receipt of the Old Share Certificates, whichever is the later.

Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members of the Company.

(c) Share Certificates Not Valid for Settlement of Trades on SGX-ST

Shareholders are reminded that their Old Share Certificates are no longer good for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system. After the date on which the Proposed Share Consolidation becomes effective, their Old Share Certificates will continue to be accepted by the Share Registrar of the Company for cancellation and issue of New Share Certificates in replacement. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

The address of the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd. is as follows:-

(i) The current address of the Share Registrar is:-

3 Church Street
#08-01 Samsung Hub
Singapore 049483

(ii) The Share Registrar will be relocating its office to the following address with effect from 22 February 2010:-

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

The address of CDP is as follows:-

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

By Order of the Board of Directors
BBR Holdings (S) Ltd

Tan Kheng Hwee Andrew
Executive Director and Chief Executive Officer

8 February 2010