



BBR wins S\$42m contract to build 5-storey chemical hub at Jurong Pier

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SINGAPORE, 8 February 2010 – STARTING fiscal 2010 on a positive note, mainboard-listed BBR Holdings (S) Ltd (BBR) today announced that it has secured a [S\$42] million contract from Yang Kee Holdings Pte. Ltd. to construct Phase 1 of the Yang Kee Logistics Chemical Hub at Jurong Pier.

The design-and-build contract was clinched through its wholly-owned subsidiary, Singa Development Pte Ltd. Work on the five-storey warehouse building with drive-up ramps serving each floor has already begun and is scheduled to be completed in early 2011. The scope of works consists of foundation works, mechanical & engineering services, steel structural roof system, an electrical substation and ancillary external works.

BBR Group, which started in 1993 as a specialist engineering group, currently has three core business activities, namely General Construction, Specialised Engineering and Property Development.

Mr Andrew Tan, BBR Holdings’ Chief Executive Officer, was delighted to have the opportunity to work with this new client. He said: “This project win will add to our growing reputation in private sector construction works and serve as another

showcase for our technical expertise and construction capabilities. It is another opportunity to demonstrate our continued commitment to the highest level of service delivery, on a timely basis and within budget.”

The Group posted a strong third-quarter of financial and operating results for the nine months ended 30 September 2009, with a net profit after tax and minority interests of S\$8.3 million on turnover of S\$166.7 million.

On-going Projects

The Group continues to be busy with various projects, from both the public as well as the private sector. These include a S\$77.7 million contract to build the Singapore Island Country Club's main clubhouse at Island Club Road scheduled to be completed in 2011, and a S\$104.2 million contract from the Housing & Development Board to build seven blocks of flats in Yishun Neighbourhood 4 scheduled for completion in 2012. It is also working on a S\$189.6 million contract awarded by the Urban Redevelopment Authority for the construction of the proposed common services tunnel phase 3A at downtown core scheduled to be completed by April 2011.

This latest win will boost the Group's order book, which as at 30 September 2009, stood at S\$381.0 million with projects lasting up to 2012. These comprise mainly civil engineering and building contracts predominantly in Singapore and Malaysia.

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About BBR Group

The BBR Group has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 37-years history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. The company is active in Singapore as well as overseas, having undertaken projects in Korea as well as Sri Lanka. Its Specialised Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a strong presence in Malaysia, Philippines, Thailand and Sri Lanka. The Group is developing two upmarket condominium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement carparks and Lush at Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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