



BBR Holdings wins HDB contract worth S\$104.2m to build seven apartment blocks with an elevated carpark at Yishun

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SINGAPORE, 17 August 2009 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR) today announced that it has secured a S\$104.2 million contract -- its first from the Housing & Development Board (HDB) to build seven blocks of flats, comprising 864 homes, in Yishun Neighbourhood 4.

Work on the seven 13-storey blocks will be carried out in 10 phases. It is targeted to start next month and is scheduled to be completed in January 2012. The scope of works also includes the building of a Child Care Centre, a roof garden, electrical sub-station works, sewerage works, a driveway, communal amenities and site works as well as contingency works.

Mr Andrew Tan, BBR Holdings' Chief Executive Officer, was thrilled to have landed this deal. “We are excited to be involved in the building of homes for Singaporeans. We will certainly do our utmost to ensure delivery of high-quality work, on a timely basis and within budget. This win helps to further consolidate our track record in public sector works,” he said.

On 7 August, BBR announced a S\$77.7 million deal to build the main clubhouse for the Singapore Island Country Club (SICC) at Island Club Road as well as for maintenance works of drains and roads. Work on that project is scheduled to begin this month and will be completed in 2012.

BBR Group, which started in 1993 as a specialist engineering group, currently has three core business activities, namely, General Construction, Specialised Engineering and Property Development.

The Group posted net profit after tax and minority interests of S\$4.6 million for the six months ended 30 June 2009 against S\$3.5 million it made in the same period the previous year, an increase of 31%. The Group also affirmed that it is on track to sustain its growth and profitability for fiscal year 2009.

With this latest win, the Group's Order Book of civil engineering and building projects stands at S\$396 million, with projects predominantly spread out in Singapore and Malaysia.

On-going Projects

Over the past several months, the Group has been kept busy with several on-going projects which include:

- a S\$95.3 million turnkey design-and-build contract from Ascendas (Tuas) Pte Ltd to build an iconic office tower block at the International Business Park in Jurong East, scheduled to finish in August 2009;
- a S\$26.4 million contract from the Ministry of Education (MOE) for addition and alteration works to the existing Jun Yuan Primary School located at Tampines Street 91, planned for completion by October 2009; and
- a S\$189.6 million contract awarded by the Urban Redevelopment Authority for the construction of the proposed common services tunnel phase 3A at downtown core scheduled to be completed by April 2011.

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About BBR Group

The BBR Group has its roots in specialised engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialised Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (Singapore Piling), a company it acquired in 2001. Singapore Piling has a 37-years history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. The company is active in Singapore as well as overseas, having undertaken projects in Korea as well as Sri Lanka. Its Specialised Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a strong presence in Malaysia, Philippines, Thailand and Sri Lanka. The Group is developing two upmarket condominium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement carparks and Lush at Holland Hill, a freehold development with 56 spacious units in two 12-storey blocks.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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