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**FOR IMMEDIATE RELEASE**

## **BBR Holdings secures S\$26.4m contract for addition and alteration works for a school in Tampines**

*SINGAPORE, [3 July 2008]* – MAINBOARD-listed BBR Holdings (S) Ltd (BBR) announced today that it has secured a S\$26.4 million contract from the Ministry of Education (MOE). .

The deal, inked through BBR's wholly-owned subsidiary Singa Development Pte Ltd (Singa), is for addition and alteration works to the existing Jun Yuan Primary School located at Tampines Street 91. BBR owns Singa through its 100%-owned subsidiary; Singapore Piling & Civil Engineering Private Limited.

The scope of works for this school project includes the construction of 3 new blocks, repairing of the existing wall structure, painting works, retrofitting of new windows, retiling of floors and general improvement to the existing buildings and surrounding area. Work for this project has started and is expected to be completed by October 2009.

BBR Holdings' Chief Executive Officer Mr Andrew Tan said: "We are pleased for this opportunity to work with the MOE. Over the years, we have participated in many projects, both locally and overseas. Our portfolio includes the construction of a number of schools in Singapore as well as reconstruction work of schools in Sri Lanka after the 2004 tsunami. I am glad that we are able to play a part in building the education infrastructure, here and elsewhere."

BBR Group, which started in 1993 as a specialist engineering group, currently has three core business activities, namely, General Construction, Specialist Engineering and Property Development. The Group's order book currently stands at \$506 million spread across projects secured in Singapore, Malaysia and Sri Lanka.

### **BBR: Recent developments**

In the first two months of 2008, the Group announced four contracts totalling S\$109.3 million, including a sizeable S\$95.3 million contract with Ascendas (Tuas) Pte Ltd to build an iconic office tower block at the International Business Park in Jurong East. The other three are: a S\$3.8 million piling deal for \*scape -- a new youth community space near Orchard Road; a S\$4.2 million piling contract for a 10-storey condo at Hillview Avenue and S\$6 million contract from the Land Transport Authority to upgrade vehicular bridges. Last December, it secured a S\$189.6 million contract from the Urban Redevelopment Authority for the construction of the proposed common services tunnel phase 3A at downtown core.

Apart from general construction, BBR also has a specialist engineering arm which takes on projects that require more complex technology and know-how, and which has built a strong regional presence over the past several years.

The Group had ventured into property development and is developing two upmarket condominium projects, one at Nassim Hill and the other at Holland Hill. Mr Tan said 7 of the 16 units of 8 Nassim Hill have been sold. BBR is undertaking this development, comprising 16 super luxury triplex units with basement car parks, with a joint venture partner.

The Group expects to launch the Holland Hill project, called Lush on Holland Hill, later this year. This development stands on a 4,899.9 sq metre freehold site at No. 19 and 21 Holland Hill and will yield a 12-storey luxury condominium.

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### **About BBR Group ([www.bbr.com.sg](http://www.bbr.com.sg))**

The BBR Group has its roots in specialist engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialist Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited (“Singapore Piling”), a company it acquired in 2001. Singapore Piling has a 37-year history and has been registered with the Building & Construction Authority of Singapore under the “A1” classification since 1984. The company is active in Singapore as well as overseas, having undertaken projects in Korea as well as Sri Lanka. Its Specialist Engineering arm is part of the BBR Network that spans 46 countries. Today, BBR Singapore has a strong presence in Malaysia, Philippines, Thailand and Sri Lanka. The Group recently ventured into property development and is developing two upmarket condominium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement carparks and a freehold site at Holland Hill which will yield a 12-storey luxury condominium.

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**Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd**

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