



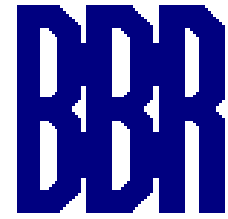
BBR Holdings (S) Ltd



Corporate Presentation

Andrew Tan, Chief Executive Officer

2008



Corporate Profile



**General
construction**

- Singapore
- Sri Lanka



**Specialised
engineering**

- Singapore
- Malaysia
- Philippines
- Thailand



**Property
development**

- Singapore:
- Nassim Hill
 - Holland Hill

Scope of activities

<p>Design & build</p>		<p>Civil and structural engineering</p>	
	<p>General building construction</p>		
			<p>Piling and foundation systems</p>



General Construction



**Khoo Teck Puat Hospital,
Singapore**





General Construction



People's Association New Headquarters, Singapore





General Construction



International Business Park,
Singapore





General Construction

Middle Bridge Along Sungei Punggol in Sengkang, Singapore





General Construction

Common Service Tunnel (CST) Phase 3A At Downtown Core, Singapore





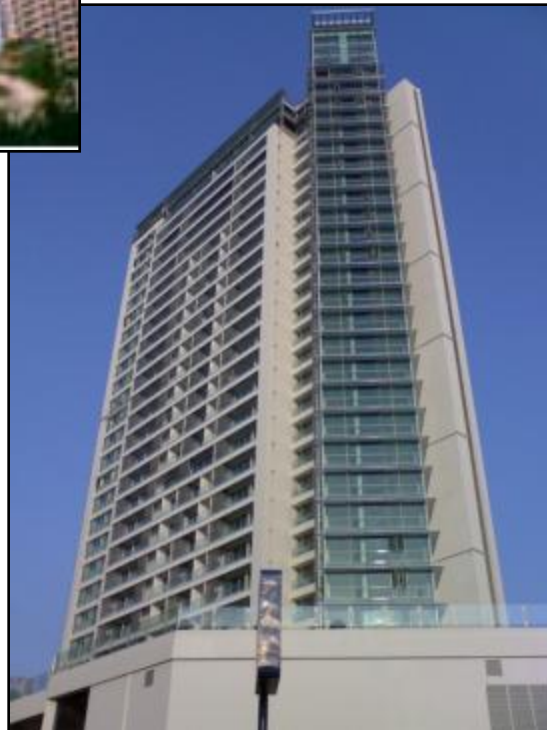
Ghazee School in Hulhumale,
Maldives





General Construction

The Monarch, Sri Lanka



The Emperor, Sri Lanka



Specialised Engineering

Scope of activities



Construction methods



Maintenance and repair

Bridge design and construction

Pre-stressing



Heavy lifting



Stay cable systems





Specialised Engineering

BBR network references



+ 200 stay
cable bridges



Power plants

Water tanks

Silos

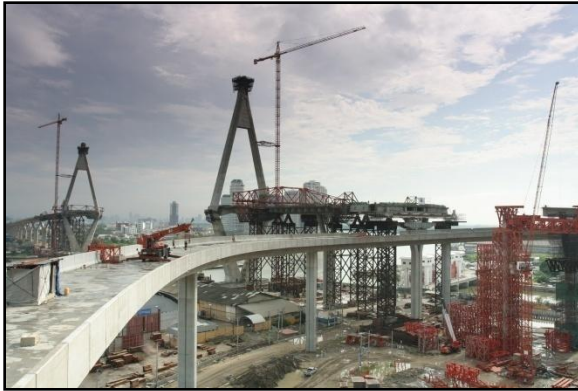
Strengthening

LNG tanks





Specialised Engineering



**Industrial Ring Road,
Bangkok**





Specialised Engineering



**Putrajaya Bridge (Bridge 8),
Malaysia**







1) Columns After Grinding Ready for Wrapping



2) Wrapping Work In Progress



3) Wrapped Column After application of Sand



4) Plastering Work In Progress



5) Columns Ready for Painting

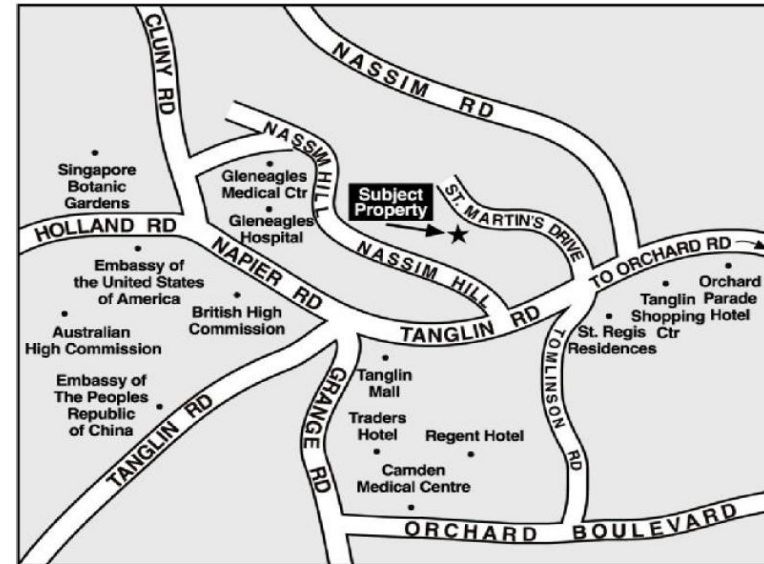


Property Development

8 Nassim Hill

- Prime location close to Orchard Road
- 5-storey block with attic and basement car park
- 16 super luxury triplex units, each at an average of 4,000-6,000 sq ft spread over 3 stories (“triplex”).
- A Joint Venture with Shing Kwan and Tennessee
- 34,854 square ft land
- Plot ratio 1.4
- Designed by Chan Sau Yan Associates
- Private Pool for each unit
- Private Gardens and Balconies for each unit
- Sold 7 out of 16 units
- Completion 4Q2009, Expected TOP Sep 2010

Location Map





Property Development



**8 Nassim Hill,
Singapore**



Lush on Holland Hill (Holland Crest site)

- Acquired on 15 March 2007
- Near Holland Village, Botanic Gardens, Orchard Road and future Farrer MRT Station
- 12-storeys
- 56-unit condominium
- 52,471 square ft land
- Land cost: S\$ 70.6 m
- Plot ratio of 1.6
- Launching 1H2008, completion 1H2010
- Expected TOP 31 Dec 2012





Property Development



Lush on Holland Hill,
Singapore





Major Wins

- 12 Feb 2008- 2 piling contracts S\$8m (S\$3.8m scape park and S\$4.2m for 10-storey condo development at Hillview)
 - 17 Jan 2008- S\$6m LTA contract to upgrade vehicular bridges (completion end Mar 2009)
 - 28 Jan 2008- S\$95.3 m Ascendas contract to build office tower at International Business Park (completion Aug 2009)
 - 4 Dec 2007- S\$189.6m contract from URA to construct service tunnel (Phase 3A at downtown core- completion Sep 2010)
 - 15 Oct 2007- Piling and earthwork for erection of 14-storey New graduate hall at NTU (S\$4.47m)
-



Major Wins

- 24 Jan 2007- Proposed relocation of People's Association HQ at Tywritt Road (S\$36.98m)
- 15 Jan 2007- Alpha 1 Project; Building work package (S\$10.6m)



Business Strategies

General

- Drive to improve operating margins
- Continue to ride the construction boom in Singapore
- Constant look out for opportunities overseas
- Consider joint venture partners to leverage on core expertise

Construction

- Fruitful collaboration with BBR network
- Selective tendering approach
- Good risk control and management: order selection, contract evaluation, project management

Property

- Residential boutique developer and value added property player
 - Search for prime locations for residential property development (including mid-tier market segment)
-



Profit & Loss Highlights

S\$'000	FY2007	FY2006	Change	FY2005
Revenue	204,074	101,068	102%	123,240
Gross profit	14,402	10,636	35%	8,275
Expenses	(11,089)	(9,457)	17%	(8,109)
Op Profit (EBIT)	4,516	2,931	54%	3,146
Profit before tax	5,133	2,680	91%	2,638
Profit after tax	4,555	2,435	86%	2,029
PATMI	4,467	2,319	92%	2,222
Key Ratios				
GP Margins	7.1%	10.5%	Decreased	6.7%
Op Profit Margins	2.2%	2.9%	Decreased	2.6%
PATMI Margins	2.2%	2.3%	Maintained	1.8%
EPS (Basic)	0.30 cts	0.17 cts	Improved	0.17cts
EPS Growth	76%	0%	Improved	21%



Balance Sheet Highlights

As at (S\$'000) Y/E 31 Dec	FY2007	FY2006	Change	FY2005
Current Assets	165,181	79,394	107%	58,264
Current Liabilities	(73,786)	(62,103)	18%	(56,646)
Net Current Assets	91,395	17,291	428%	1,618
Total Assets	184,577	91,266	102%	71,382
Total Liabilities	(139,740)	(75,570)	84%	(58,070)
Shareholders Equity (Net Assets)	44,837	15,696	186%	13,312
Intangible Assets	(119)	(119)	-	(119)
Net Tangible Assets	44,718	15,577	187%	13,193



Healthy Debt Coverage

\$'000	30.12.07	31.12.06	Remarks
Total Debt	66,434	15,043	S\$51m*
Net Debt (Total Debt – Cash)	46,467	Net Cash	Increased
Shareholders' Equity	44,837	15,696	S\$29m
Net Debt to Equity	104%	Net Cash	-
Development Properties	74,028	18,484	S\$56m*

\$'000	FY2007	FY2006	Remarks
Profit from Operations	4,516	2,931	Increased
Finance Cost	301	296	Increased
Interest Coverage Ratio (ICR)	15.0x	9.9x	Improved

* Increase mainly due to purchase of land for Holland Crest and Nassim Hill sites



Key Financial Ratios

	FY2007	FY2006	FY2005
No of Shares	1,541,052,278	1,361,052,278	1,361,052,278
Share Price at (Y/E) S\$	0.10	0.10	0.03
Market Cap. (S\$m)	154.11	136.11	40.83
Price Earning Ratio (X)*	33.3	58.8	17.6
Price/Book (X)*	3.5	9.0	3.1
Return on Equity (%)	15.0	16.5	22.8
Return on Assets (%)	3.3	2.5	3.1
Net Debt/Equity (%)	103.6	Net Cash	Net Cash
Total Debt/Equity (%)	148.2	99.2	20.1
Interest Coverage (X)	15.0	9.9	5.7
NAV per share (cts)	2.87	1.11	0.98

* PE: 26.7x and P/B: 2.8x (based on share price of S\$0.08 at 22 Apr 2008)



FY2007:
S\$204.1m

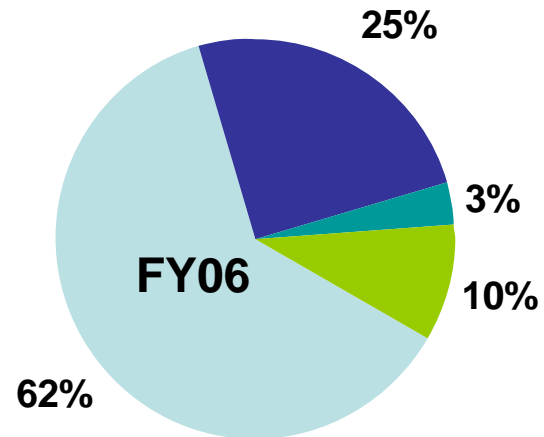
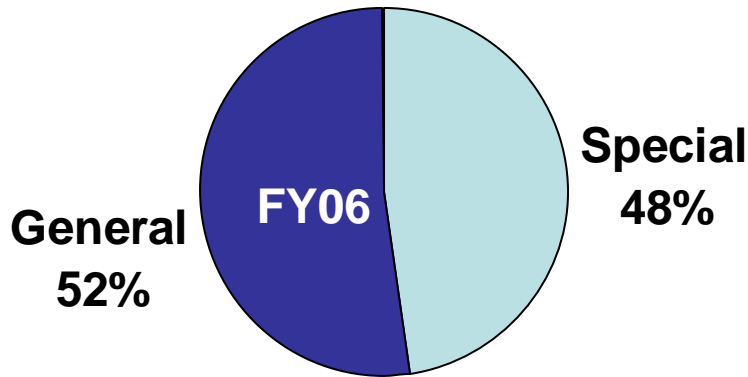
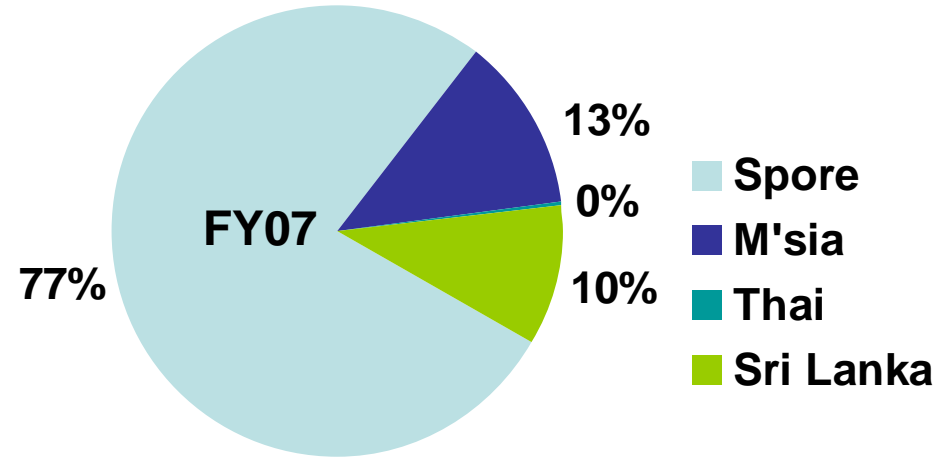
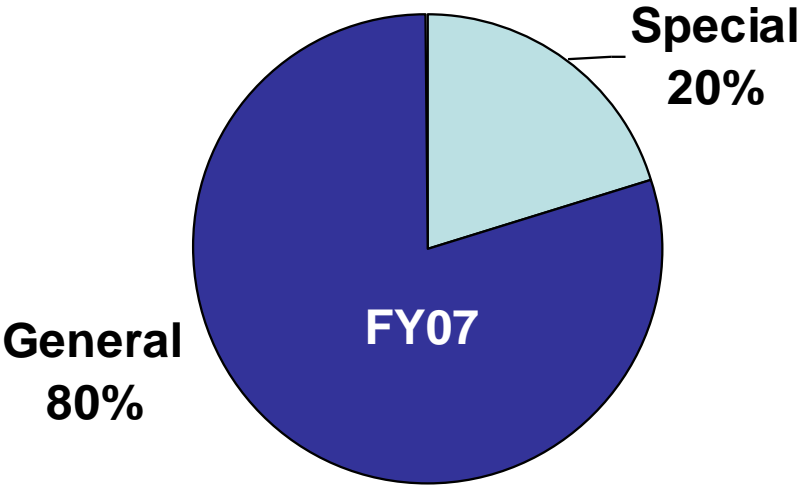
FY2006:
S\$101.1m

Revenue by Segments



By Business Segments

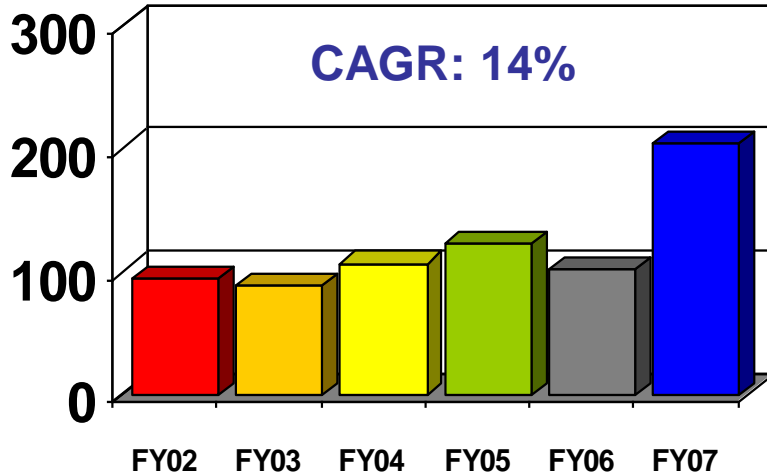
By Geographic Segments



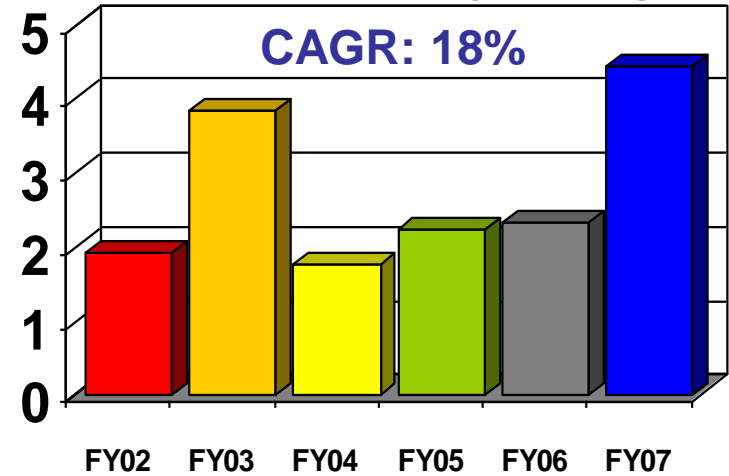


Growth

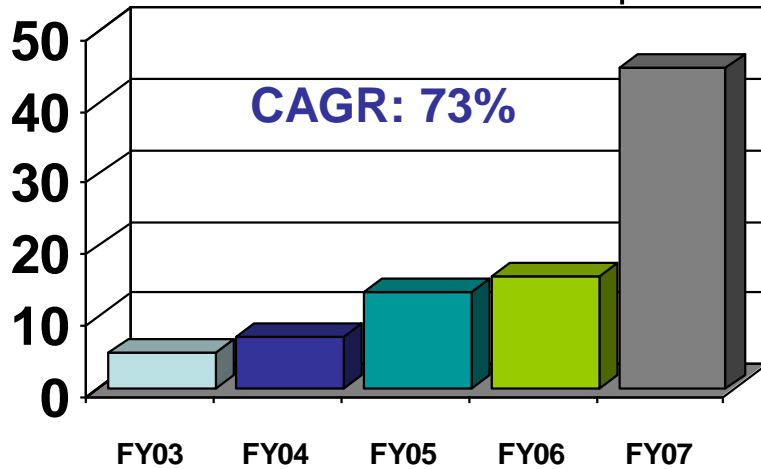
REVENUE S\$'m



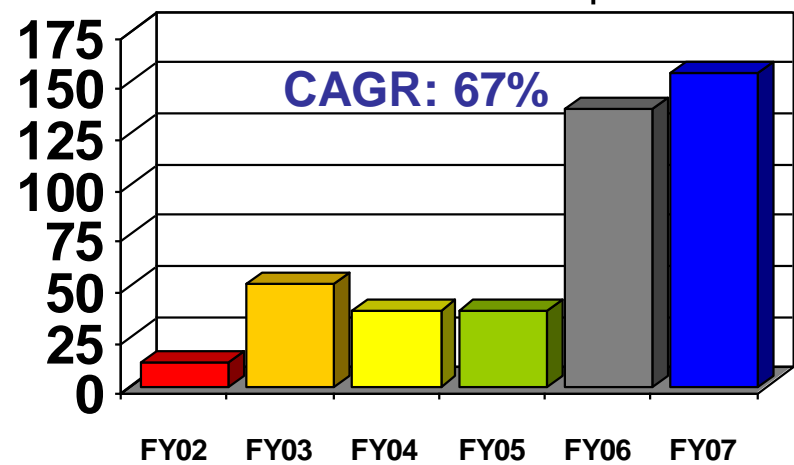
NET PROFIT (PATMI) S\$'m



NET ASSETS S\$'m



MKT CAP S\$'m





BBR Holdings (S) Ltd



Thank You