



FOR IMMEDIATE RELEASE

BBR Holdings secures two piling contracts totaling S\$8 million: S\$3.8m deal for *scape -- a new youth community space near Orchard Road; and S\$4.2m contract for a 10-storey condo at Hillview Avenue

SINGAPORE, 12 February 2008 – MAINBOARD-listed BBR Holdings (S) Ltd (“BBR”) announced today that it has secured two piling contracts totaling S\$8 million.

Both deals are secured through its wholly-owned subsidiary Singapore Piling & Civil Engineering Private Limited. The first, amounting to S\$3.8 million, is from the Ministry of Community Development, Youth and Sports, for piling works for *scape youth community place, a proposed five-storey civic & community development with a basement at Orchard Link, Grange Road and Devonshire Road. Work for this development will start at the end of this month and the works are expected to be completed by end-June.

*scape is the youth community space in Orchard comprising the Youth Centre, Youth Park, Skate Park and Field (1.2 ha open site). The piling contract relates to a new building being developed on this site.

The other contract, valued at S\$4.2 million, is for a 10-storey condominium development with basement carpark, swimming pool and communal facilities at Hillview Avenue/Elizabeth Drive. Piling works for this contract will start in March and are expected to be completed by end-August.

BBR Holdings' Chief Executive Officer Mr Andrew Tan said: "Piling is the unseen portion of the final structure but is an important component of construction. We undertake each project with pride, and especially so when we are doing work in relation to significant developments.

"For example, I feel it is a privilege to be laying the foundation for *scape and hope that, when completed, it will be an exciting and vibrant space and a convenient rendezvous for our young people to engage in their various pursuits and projects," he added.

BBR Group, which started in 1993 as a specialist engineering group, currently has three core business activities, namely, General Construction, Specialist Engineering and Property Development. The Group's order book currently stands at \$525.9 million.

BBR: Recent developments

In the last two months, BBR has announced three contract awards: a S\$95.3 million contract with Ascendas (Tuas) Pte Ltd to build an iconic office tower block at the International Business Park in Jurong East, S\$189.6 million contract awarded by the Urban Redevelopment Authority for the construction of the proposed common services tunnel phase 3A at downtown core and a S\$6 million contract from the Land Transport Authority to upgrade vehicular bridges.

Apart from general construction, BBR also has a specialist engineering arm which takes on projects that require more complex technology and know-how, and which has built a strong regional presence over the past several years.

The Group recently ventured into property development and is developing two upmarket condominium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement car parks that it is undertaking with a joint venture partner and a freehold site at Holland Hill which will yield a 12-storey luxury condominium.

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About BBR Group

The BBR Group has its roots in specialist engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialist Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Pte Ltd, a company it acquired in 2001. Singapore Piling has a 37-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. The company is active in Singapore as well as overseas, having undertaken projects in Korea as well as Sri Lanka. Its Specialist Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a strong presence in Malaysia, Philippines, Thailand and Sri Lanka. The Group recently ventured into property development and is developing two upmarket condominium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement car parks and a freehold site at Holland Hill which will yield a 12-storey luxury condominium.

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