



FOR IMMEDIATE RELEASE

BBR Holdings bags S\$95.3 million deal from Ascendas to build office tower at International Business Park

SINGAPORE, 28 January 2008 – MAINBOARD-listed BBR Holdings (S) Ltd (“BBR”) announced today that it has inked a S\$95.3 million contract with Ascendas (Tuas) Pte Ltd to build an iconic office tower block at the International Business Park in Jurong East.

The turnkey design-and-build contract was secured through its wholly-owned subsidiary Singapore Piling & Civil Engineering Private Limited. Piling works will begin next month and the project is expected to be completed by August 2009.

BBR Holdings’ Chief Executive Officer Mr Andrew Tan was delighted with the latest award. He said: “We are very pleased to be given the opportunity to work with Ascendas to deliver this building project that will be an elegant structure with many interesting features.”

An advantage that BBR has over other general contractors, added Mr Tan, is that it has its own in-house Specialist Engineering division. “As such, we will be able to execute the bored piling and post-tensioning work ourselves. This means that we will have better control over the construction schedule and will be in a better position to manage our costs.”

Mr Tan added that general construction is one of the pillars of BBR’s business, and with the anticipated growth in the construction industry, there will be greater

opportunities for the company to secure additional contracts. The latest win adds to BBR's current order book of S\$422.6 million

The project: Interesting features

The project will feature two 12 –storey tower blocks linked by a sky-bridge at the 10th and 11th levels. It boasts a number of interesting design features, including an eco-garden in the sky and an 18-metre high atrium that would give the building a high-tech look-and-feel. The building sits on a site area of 17,858 sq metres, and when completed, will yield a total of 41,970 sq metres of Gross Floor Area (GFA).

In addition, the building has been designed to meet the criteria of a BCA Green Mark GoldPLUS rating. The BCA Green Mark is a green building rating system to evaluate a building for its environmental impact and performance. It is endorsed and supported by the National Environment Agency, and provides a comprehensive framework for assessing building performance and environmental friendliness. Buildings are awarded the BCA Green Mark based on five key criteria: Energy Efficiency, Water Efficiency, Site/Project Development & Management (Building Management & Operation for existing buildings), Good Indoor Environmental Quality & Environmental Protection and Innovation.

BBR: Recent developments

Last month, BBR announced that it had secured a S\$6 million contract from the Land Transport Authority to upgrade vehicular bridges. Since October last year, BBR has announced three contracts totaling S\$195.4 million. The most sizeable was the S\$189.6 million contract awarded by the Urban Redevelopment Authority for the construction of the proposed common services tunnel phase 3A at downtown core. This project is expected to be completed by April 2011.

Apart from general construction, BBR also has a specialist engineering arm which takes on projects that require more complex technology and know-how, and which has built a strong regional presence over the past several years.

The Group recently ventured into property development and is developing two upmarket condominium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement car parks that it is undertaking with a joint venture partner and a freehold site at Holland Hill which will yield a 12-storey luxury condominium.

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About BBR Group

The BBR Group has its roots in specialist engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialist Engineering and Property Development.

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Pte Ltd, a company it acquired in 2001. Singapore Piling has a 37-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. The company is active in Singapore as well as overseas, having undertaken projects in Korea as well as Sri Lanka. Its Specialist Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a strong presence in Malaysia, Philippines, Thailand and Sri Lanka. The Group recently ventured into property development and is developing two upmarket condominium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement car parks and a freehold site at Holland Hill which will yield a 12-storey luxury condominium.

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