

## FOR IMMEDIATE RELEASE

## BBR Holdings secures S\$6m LTA contract to upgrade vehicular bridges

*SINGAPORE, [17 January 2008]* – MAINBOARD-listed BBR Holdings (S) Ltd ("BBR") through its wholly-owned subsidiary Singapore Piling & Civil Engineering Private Limited ("Singapore Piling") has secured a S\$6 million contract from the Land Transport Authority ("LTA").

The contract is to upgrade its vehicular bridges at seven locations in Singapore as part of LTA's ongoing efforts to enhance the load-carrying capacity of its existing bridges. Work is expected to start on 28 January and the works are expected to complete by end-March 2009.

BBR is no stranger to public sector projects. Singapore Piling, its wholly-owned subsidiary, has a 37-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984.

Over the past two years, it has successfully completed four vehicular bridge upgrading contracts totaling S\$19 million.

The BBR Group, which started in 1993 as a specialist engineering group, currently has three core business activities, namely, General Construction, Specialist Engineering and Property Development.

BBR Holdings' Chief Executive Officer Mr Andrew Tan said: "We have a solid track record in public sector works. With our extensive local knowledge and as franchisee to the worldwide BBR Network of Specialists, we can tap on the international know-how, if required, for executing such projects and the latest technologies applied for such cases."

Mr. Tan added that "General construction is one of the pillars of BBR's business, and it will continue to try and win more contracts amid Singapore's current booming construction industry."

## **BBR: Recent developments**

Since October last year, BBR has announced three contracts totaling S\$195.4 million. The most sizeable was the S\$189.6 million contract awarded by the Urban Redevelopment Authority for the construction of the proposed common services tunnel phase 3A at downtown core. This project is expected to be completed by April 2011.

Apart from general construction, BBR also has a specialist engineering arm which takes on projects that require more complex technology and know-how, and which has built a strong regional presence over the past several years.

The Group recently ventured into property development and is developing two upmarket condominium projects: 8 Nassim Hill, comprising 16 super luxury triplex units with basement carparks, that it is undertaking with a joint venture partner, and a freehold site at Holland Hill which will yield a 12-storey luxury condominium.

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## **About BBR Group**

The BBR Group has its roots in specialist engineering. Since its inception in 1993, the Group has grown significantly and today, it has established three core business activities, namely, General Construction, Specialist Engineering and Property Development. For its specialist engineering works BBR Singapore is a franchisee of the BBR worldwide network of Specialists (www.bbrnetwork.com)

Its General Construction activities are mainly undertaken through its wholly-owned subsidiary, Singapore Piling & Civil Engineering Pte Ltd, a company it acquired in 2001. Singapore Piling has a 37-year history and has been registered with the Building & Construction Authority of Singapore under the "A1" classification since 1984. The company is active in Singapore as well as overseas, having undertaken projects in Korea as well as Sri Lanka. Its Specialist Engineering arm is part of the BBR Network that spans 42 countries. Today, BBR Singapore has a strong presence in Malaysia, Philippines, Thailand and Sri Lanka. The Group recently ventured into property development and is developing two upmarket condomium projects: 8 Nassim Hill comprising 16 super luxury triplex units with basement carparks and a freehold site at Holland Hill which will yield a 12-storey luxury condominium.

Issued on behalf of BBR Holdings (S) Ltd by: Waterbrooks Consultants Pte Ltd

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