

INCORPORATION OF A SUBSIDIARY

The Board of Directors of BBR Holdings (S) Ltd (the "Company") wishes to announce that BBR Development Pte. Ltd., a wholly owned subsidiary of the Company, has incorporated a wholly owned subsidiary company in Singapore, Alika Properties Pte. Ltd..

The principal activity of Alika Properties Pte. Ltd. is that of property development. It has an initial issued and paid-up share capital of S\$2.00 comprising 2 ordinary shares.

By Order of the Board

Andrew Tan
Executive Director

4 January 2017