

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Fourteenth Annual General Meeting of the company will be held at the Traders Hotel Singapore, 1A Cuscaden Road, Singapore 249716 on Monday, 28 April 2008 at 10.30 am for the following purposes:

### ORDINARY BUSINESS

1. To receive and adopt the audited Financial Statements of the Company for the year ended 31 December 2007.  
**(Resolution 1)**
2. To approve the payment of \$175,000.00 as Directors' fees for the year ended 31 December 2007 (2006: \$115,000.00)  
**(Resolution 2)**
3. To re-elect Mr Tan Kheng Hwee Andrew who retires by rotation in accordance with Article 109 of the Company's Articles of Association and who, being eligible, has offered himself for re-election.  
**(Resolution 3)**  
*(Note: Mr Tan Kheng Hwee Andrew is the Executive Director)*
4. To record the retirement of Mr Huang Yuan Chiang, who will retire by rotation in accordance with Article 109 of the Company's Articles of Association and who has decided not to seek re-election.  
**(Resolution 4)**
5. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:  
  
"That pursuant to Section 153(6) of the Companies Act (Cap. 50), Mr Fritz Ernst Speck be and is hereby re-appointed a Director of the Company to hold office until the next Annual General Meeting of the Company."  
**(Resolution 5)**  
*(Note: Mr Fritz Ernst Speck is a non-executive Director who is over the age of 70 years).*
6. To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration.  
**(Resolution 6)**

### SPECIAL BUSINESS

7. To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:  
  
"That pursuant to Section 161 of the Companies Act (Cap. 50) and the listing rules of the Singapore Exchange Securities Trading Limited, approval be and is hereby given to the Directors to issue shares and convertible securities of the Company at any time, upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit, provided always that:
  - (i) the aggregate number of shares and convertible securities to be issued pursuant to this Resolution does not exceed 50% of the total number of issued shares of the Company.
  - (ii) the aggregate number of shares and convertible securities issued other than on a pro rata basis to existing shareholders does not exceed 20% of the total number of issued shares of the Company; and

## NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

for the purposes of determining the aggregate number of shares and convertible securities that may be issued under the aforesaid sub-paragraphs (i) and (ii), the percentage of issued shares is based on the maximum potential number of issued shares of the Company as at the date of the passing of this Resolution, after adjusting for any subsequent consolidation or subdivision of shares; where applicable; such authority, unless revoked or varied at a general meeting, shall continue in force until the conclusion of the next Annual General Meeting or the expiration of the period within which the next Annual General Meeting of the Company is required by laws to be held, whichever is earlier.” **(Resolution 7)**

8. To transact any other business which may properly be transacted at an Annual General Meeting.

By Order of the Board

Chiang Chai Foong  
Company Secretary

Singapore, 3 April 2008

### NOTES:

1. A member of the Company entitled to attend and vote at the above meeting may appoints not more than two (2) proxies to attend and vote in his stead. However, where a member appoints more than one proxy, he shall specify the proportion of his shareholdings to be represented by each proxy.
2. A proxy need not be a member of the Company.
3. The duly executed instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 50 Changi South Street 1, BBR Building, Singapore 486126 at least forty-eight (48) hours before the time appointed for the holding of the meeting.

### EXPLANATORY NOTE TO THE NOTICE OF ANNUAL GENERAL MEETING

The proposed Ordinary Resolution 7, if passed, will empower the Directors to issue shares and convertible securities in the Company up to a number not exceeding 50% of the total number of issued shares of the Company, of which up to 20% may be issued other than on a pro rata basis to the existing shareholders. For the purpose of determining the aggregate number of shares and convertible securities that may be issued, the percentage of issued shares is based on the Company's issued share capital at the date of passing of the Resolution after adjusting for any subsequent consolidation or subdivision of shares, where applicable.